



Parent Asset Worksheet 2011-2012

Student's Name: _____ **SSN or ID #:** _____

Do not leave any question blank. Write "0" if a question does not apply.
See reverse side for additional information.

- | | | |
|---|----|-------|
| 1. Balance of cash, savings, and checking account(s) | \$ | _____ |
| 2. Fair market value of other real estate* | \$ | _____ |
| <i>*Do not include the value of the primary home you live in on this form.</i> | | |
| 3. Debt against other real estate* | \$ | _____ |
| <i>*Do not include the debt of the primary home you live in on this form.</i> | | |
| 4. Current value of other investments | \$ | _____ |
| 5. Debt against other investments | \$ | _____ |
| 6. Fair market value of your Business/Investment Farm** | \$ | _____ |
| <i>**Do not include the value of a family farm that you (your spouse and/or your parents) live on and operate. Do not include the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time or full-time equivalent employees.</i> | | |
| 7. Debt against Business/Investment Farm | \$ | _____ |

Certification

I certify that the information provided above is correct and complete to the best of my knowledge.

Parent Signature: _____ **Date:** _____

**Return completed form to: Champlain College, Financial Aid Office
PO Box 670
Burlington, VT 05402-0670
Fax: (802) 860-2775 Email: finaid@champlain.edu**

An asset is defined as property that has an exchange value. The purpose of collecting asset information is to determine whether your (and/or your spouse) family's assets are substantial enough to support a contribution toward your cost of attendance (COA). Only the net asset value (value minus debt against that asset) is counted in the need analysis.

Other Real Estate includes:

- rental property (if you have rental property in a portion of your primary residence, you should only include the percentage of that rental property's fair market value).
- land
- summer home
- second homes

Other Investments include:

- trust funds
- money market funds
- certificates of deposit
- stocks/bonds
- Coverdell savings accounts
- college savings plans
- installment and land sale contracts

Do not include the cash value or built-up equity of a life insurance policy or pension plan.

Business/Investment Farm fair market value includes:

- land
- buildings
- equipment
- machinery
- vehicles
- inventory

Do not include a farm you live on and operate. If you (or your spouse) are not the sole owner of the business, only report your share of its value/debt.