



## State Final Grades

This report card grades each state on five category areas using 59 unique data points from the 18 nationally recognized organizations mentioned above. Based on this data, no state received a final grade of A+ or A. Only 22 states, or 44 percent, received grades of A-, B+, B or B-. Unfortunately, the states that tended to do the best were generally smaller in size, representing just 23 percent of the adult population in this country. More than three-quarters of adult Americans (77 percent) reside in states that have a grade of C or lower and more than a quarter (28 percent) live in the 12 states with grades of D or F.

Top 10 States*	Bottom 10 States
Minnesota	New Mexico
North Dakota*	West Virginia
Utah	Texas
Hawaii	Georgia
Wyoming	Florida
New Hampshire	Alabama
Iowa	Oklahoma
South Dakota*	Arkansas
Vermont	Louisiana
Alaska	Mississippi
Massachusetts	
Wisconsin	

*\*Two states lack certain Credit category data points that were used to calculate the final grade. North Dakota is missing two Student Loan subcategory data points and South Dakota is missing three Housing Credit subcategory data points. Their grades have been calculated in this Report Card despite missing these data points. Based on incomplete data, North Dakota and South Dakota would have been ranked in the top 10. Both states are listed in the above chart based on the order of their rank with this incomplete data.*



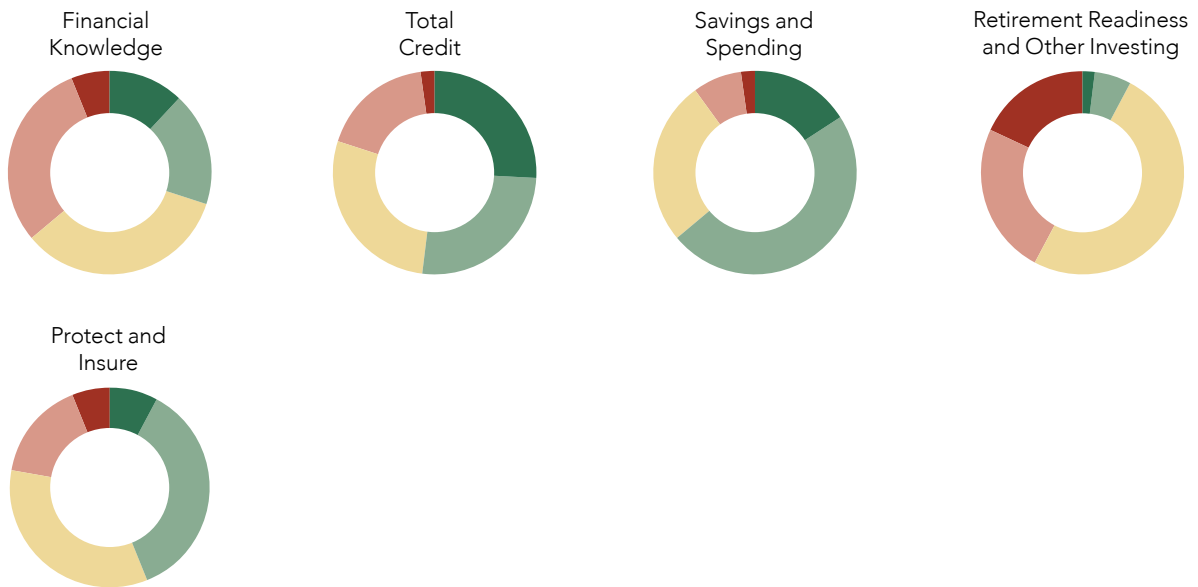
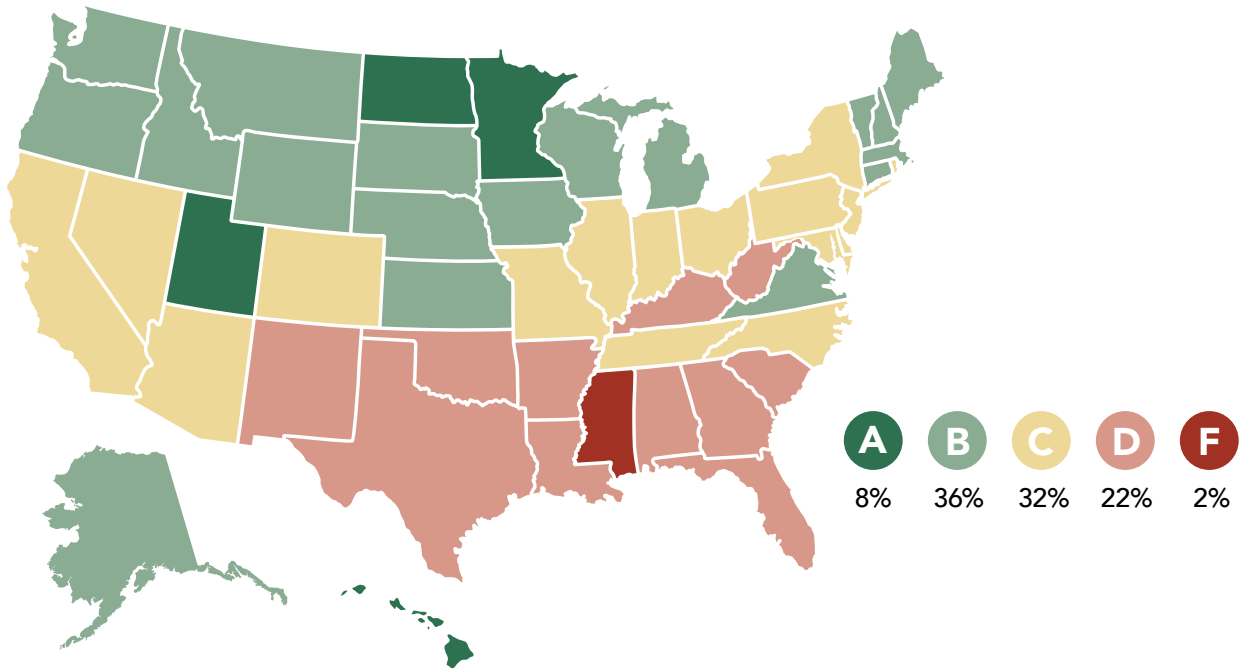
## State Final Grades: Population and State Percentages

Final State Grade	States	Adult Population 18 years +	Percentage of US Population 18 years +	Number of States	Percentage of States
A-	Minnesota, North Dakota, Utah, Hawaii	7,704,685	3.2%	4 states	8%
B+	Wyoming, New Hampshire, Iowa, South Dakota	4,463,408	1.9%	4 states	8%
B	Vermont, Alaska, Massachusetts, Wisconsin, Nebraska, Connecticut, Maine, Montana	16,739,491	7.0%	8 states	16%
B-	Virginia, Kansas, Washington, Idaho, Michigan, Oregon	25,614,247	10.7%	6 states	12%
C+	Maryland, California, Colorado, New York	52,677,818	22.0%	4 states	8%
C	New Jersey, Illinois, Ohio, Rhode Island, Missouri, Indiana, Pennsylvania, Delaware, Arizona	51,631,903	21.5%	9 states	18%
C-	Nevada, Tennessee, North Carolina	14,531,201	6.1%	3 states	6%
D+	South Carolina, Kentucky, New Mexico, West Virginia, Texas, Georgia, Florida	51,909,070	21.6%	7 states	14%
D	Alabama, Oklahoma, Arkansas, Louisiana	12,303,313	5.1%	4 states	8%
F	Mississippi	2,240,984	0.9%	1 state	2%
<b>Final State Grades</b>	<b>Adult Population (18+ years)</b>	<b>Percentage of Adult Population Residing in These States</b>		<b>Percentage of States</b>	<b>Number of States</b>
Grades A-, B+, B and B-	54,521,831	23%		44%	22
Grades C+, C, C-, D+, D, D- and F	185,294,289	77%		56%	28

Source: 2010-2014 American Community Survey, 5 year estimates, 2014 data, US Census Bureau

The final grade for each state comprises the weighted average of five financial literacy category grades. Given its importance, size and impact on the economy, the Credit category was given the largest weighting for the final grade (30 percent of final grade). Saving and Spending was considered the next most important category (25 percent of final grade). Retirement Readiness and Other Investing was given a slightly smaller final grade weighting than Saving and Spending because everyone spends money but far fewer adults are saving for retirement or investing (20 percent of final grade). Financial Knowledge (15 percent of final grade) and Protect and Insure (10 percent of final grade) were ranked fourth and fifth in weighting, respectively, not due to a lack of importance, but rather due to a paucity of data on these topics.

# Final Grade





# Final Grade

STATES ALPHABETICALLY							
	Financial Knowledge	Total Credit	Saving and Spending	Retirement Readiness	Protect and Insure	Average Weighted Grade	Overall Grade
<i>weighted</i>	0.15	0.30	0.25	0.20	0.10		
Alabama	D+	D	C	D-	F	66.09	D
Alaska	C	A-	B+	B+	C-	85.66	B
Arizona	C+	C-	C+	D-	B-	73.49	C
Arkansas	D+	D	D+	F	D	65.01	D
California	F	B+	B	C-	B-	78.35	C+
Colorado	D	B	B-	C-	C+	78.08	C+
Connecticut	C-	B	B+	C+	A-	84.25	B
Delaware	C-	D+	B-	C	B	75.23	C
Florida	D	D	C+	D-	D-	67.19	D+
Georgia	C	D-	C	F	D+	67.33	D+
Hawaii	D+	A+	B+	A+	B	90.92	A-
Idaho	A-	C+	B+	D-	B	80.58	B-
Illinois	C	C	B-	C-	C	76.78	C
Indiana	C-	C	C+	C	D+	75.33	C
Iowa	B-	A	A	C	B	88.22	B+
Kansas	B-	B+	C+	C	C+	80.89	B-
Kentucky	D+	C-	C-	D	C-	69.48	D+
Louisiana	D+	D	D	F	D-	63.18	D
Maine	B	B	B+	C	B	84.14	B
Maryland	B-	B-	B	C	C-	79.95	C+
Massachusetts	D	A+	A-	D	A+	85.23	B
Michigan	C	B	B+	C	C-	80.57	B-
Minnesota	B	A+	A+	B-	B	92.38	A-
Mississippi	D	F	F	F	F	57.09	F
Missouri	B	C	C	C	C-	76.22	C
Montana	A-	B+	B	C+	C-	84.02	B
Nebraska	B-	A-	B	C	B	84.67	B
Nevada	C-	D+	B	F	C+	71.63	C-
New Hampshire	A-	A	A+	C	B-	89.37	B+
New Jersey	D	C+	B	D	B-	76.96	C
New Mexico	C	C-	D+	D-	D	69.39	D+
New York	D	B-	B	D+	A-	77.52	C+
North Carolina	D+	C-	C	F	C	70.47	C-
North Dakota	A-	A+	A+	C	B	91.85	A-
Ohio	C-	C+	B-	C-	C	76.67	C
Oklahoma	D	D+	D	D+	F	65.72	D
Oregon	C+	B-	B-	C	B+	80.31	B-
Pennsylvania	F	B-	B-	D+	B-	75.33	C
Rhode Island	D-	C+	B	C	B-	76.40	C
South Carolina	C	D	C	D+	C-	69.72	D+
South Dakota	B-	A+	A-	C	B	87.80	B+
Tennessee	C	C	C	F	D	71.28	C-
Texas	F	C-	C+	F	D	67.72	D+
Utah	A+	A+	A-	C-	A-	91.20	A-
Vermont	B	A	B+	C	B	86.44	B
Virginia	C+	B-	B+	C+	C	82.04	B-
Washington	D-	B+	B	C+	B-	80.62	B-
West Virginia	C-	C-	C-	F	C	69.19	D+
Wisconsin	C-	A	A-	C+	C+	84.92	B
Wyoming	A-	A+	B+	B-	C+	89.72	B+
<b>United States</b>	<b>C-</b>	<b>C</b>	<b>B-</b>	<b>D+</b>	<b>C</b>	<b>74.06</b>	<b>C</b>

## Final Grade (continued)

STATES BY GRADE		
	Average Weighted Grade	Overall Grade
Minnesota	92.38	<b>A-</b>
North Dakota*	91.85	<b>A-</b>
Utah	91.20	<b>A-</b>
Hawaii	90.92	<b>A-</b>
Wyoming	89.72	<b>B+</b>
New Hampshire	89.37	<b>B+</b>
Iowa	88.22	<b>B+</b>
South Dakota*	87.80	<b>B+</b>
Vermont	86.44	<b>B</b>
Alaska	85.66	<b>B</b>
Massachusetts	85.23	<b>B</b>
Wisconsin	84.92	<b>B</b>
Nebraska	84.67	<b>B</b>
Connecticut	84.25	<b>B</b>
Maine	84.14	<b>B</b>
Montana	84.02	<b>B</b>
Virginia	82.04	<b>B-</b>
Kansas	80.89	<b>B-</b>
Washington	80.62	<b>B-</b>
Idaho	80.58	<b>B-</b>
Michigan	80.57	<b>B-</b>
Oregon	80.31	<b>B-</b>
Maryland	79.95	<b>C+</b>
California	78.35	<b>C+</b>
Colorado	78.08	<b>C+</b>
New York	77.52	<b>C+</b>
New Jersey	76.96	<b>C</b>
Illinois	76.78	<b>C</b>
Ohio	76.67	<b>C</b>
Rhode Island	76.40	<b>C</b>
Missouri	76.22	<b>C</b>
Indiana	75.33	<b>C</b>
Pennsylvania	75.33	<b>C</b>
Delaware	75.23	<b>C</b>
<b>United States</b>	<b>74.06</b>	<b>C</b>
Arizona	73.49	<b>C</b>
Nevada	71.63	<b>C-</b>
Tennessee	71.28	<b>C-</b>
North Carolina	70.47	<b>C-</b>
South Carolina	69.72	<b>D+</b>
Kentucky	69.48	<b>D+</b>
New Mexico	69.39	<b>D+</b>
West Virginia	69.19	<b>D+</b>
Texas	67.72	<b>D+</b>
Georgia	67.33	<b>D+</b>
Florida	67.19	<b>D+</b>
Alabama	66.09	<b>D</b>
Oklahoma	65.72	<b>D</b>
Arkansas	65.01	<b>D</b>
Louisiana	63.18	<b>D</b>
Mississippi	57.09	<b>F</b>

*\*Two states lack certain Credit category data points that were used to calculate the final grade. North Dakota is missing two Student Loan subcategory data points and South Dakota is missing three Housing Credit subcategory data points. Their grades have been calculated in this Report Card despite missing these data points. Based on incomplete data, North Dakota and South Dakota would have been ranked in the top 10. Both states are listed in the above chart based on the order of their rank with this incomplete data.*