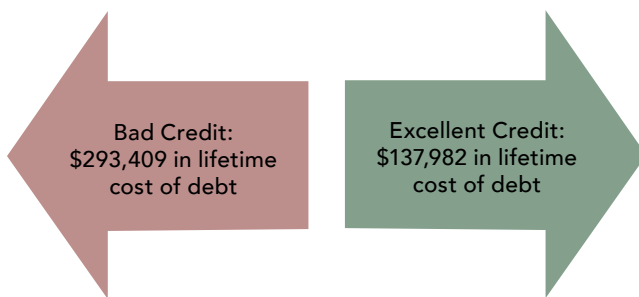


# General Credit Grade

An individual’s credit score determines whether they have access to credit and the cost of that credit. Having access to credit is important, but having an excellent credit score versus a bad credit score could save a consumer hundreds or thousands of dollars in interest payments over a lifetime.

[Credit.com’s Lifetime Cost of Debt Calculator](#) estimates that a typical person in the United States will pay \$279,002 in interest on credit purchases over a lifetime. That calculator can be used to estimate how different credit scores impact the cost of debt over a lifetime. For example, a 30-year-old woman with bad credit who lives in Ohio is estimated to pay \$293,409 in lifetime interest costs. That compares to the same person with excellent credit paying \$137,982 in lifetime interest. So, in this example, purchasing the same items with bad credit versus excellent credit will cost more than twice as much in interest payments over a lifetime.



The General Credit grade measures a variety of behaviors, including paying your debt on time, avoiding bankruptcy, having prime credit, and using 30 percent or less of your revolving credit limits. Clearly, these behaviors have a tremendous impact on the cost of credit to adults in these states.

The following lists are the states with the 10 best and worst General Credit subcategory grades:

Top 10 States	Bottom 10 States
Minnesota	Texas
North Dakota	Tennessee
Vermont	Arkansas
Massachusetts	Oklahoma
New Hampshire	Nevada
South Dakota	South Carolina
Iowa	Georgia
Nebraska	Louisiana
Wisconsin	Alabama
Washington	Mississippi

The General Credit subcategory grade consists of the equal weighting of the following 10 data point grades (a 10 percent weighting for each data point):

**Average Credit Score (Using Experian VantageScore® 3.0): Scores range from a low of 300 to a high of 850**

Best State — Minnesota: 707	U.S.: 666	Worst State — Mississippi: 644
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**Percentage of Adults Who Use Credit and Pay All Obligations on Time Over the Past 12 Months:**

Best State — North Dakota: 87.4%	U.S.: 79.2%	Worst State — Mississippi: 71.1%
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**Adults with Prime Credit: Percentage of credit users with an Equifax Risk Score above 720 (on a scale of 280-850). Consumers with Prime Credit are considered to have very good credit and pose little risk to lenders and creditors (definition from Investopedia).**

Best State — Vermont: 59.8%	U.S.: 48.9%	Worst State — Mississippi: 35.0%
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**Percentage of Adults Who Have a Credit Report and Credit Score:**

Best State — New Hampshire: 99.1%	U.S.: 92.5%	Worst State — Alaska: 87.0%
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**Percentage of Adults Who Have Access to Revolving Credit or Home Equity Line of Credit:**

Best State — Alaska: 77.6%	U.S.: 67.9%	Worst State — Mississippi: 49.3%
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**Percentage of Adults Using 30 Percent or Less of Their Revolving Credit Capacity (Low Credit Use):**

Best State — North Dakota: 47.2%	U.S.: 36.9%	Worst State — Mississippi: 23.9%
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**Number of Adults Out of Every 1,000 Who Declare Bankruptcy:**

Best State — Alaska: 0.6	U.S.: 2.9	Worst State — Tennessee: 5.9
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**Percentage of Adults with Past Due Status on Various Non-Mortgage Debt:**

Best State — Utah: 3.4%	U.S.: 5.3%	Worst State — Louisiana: 8.7%
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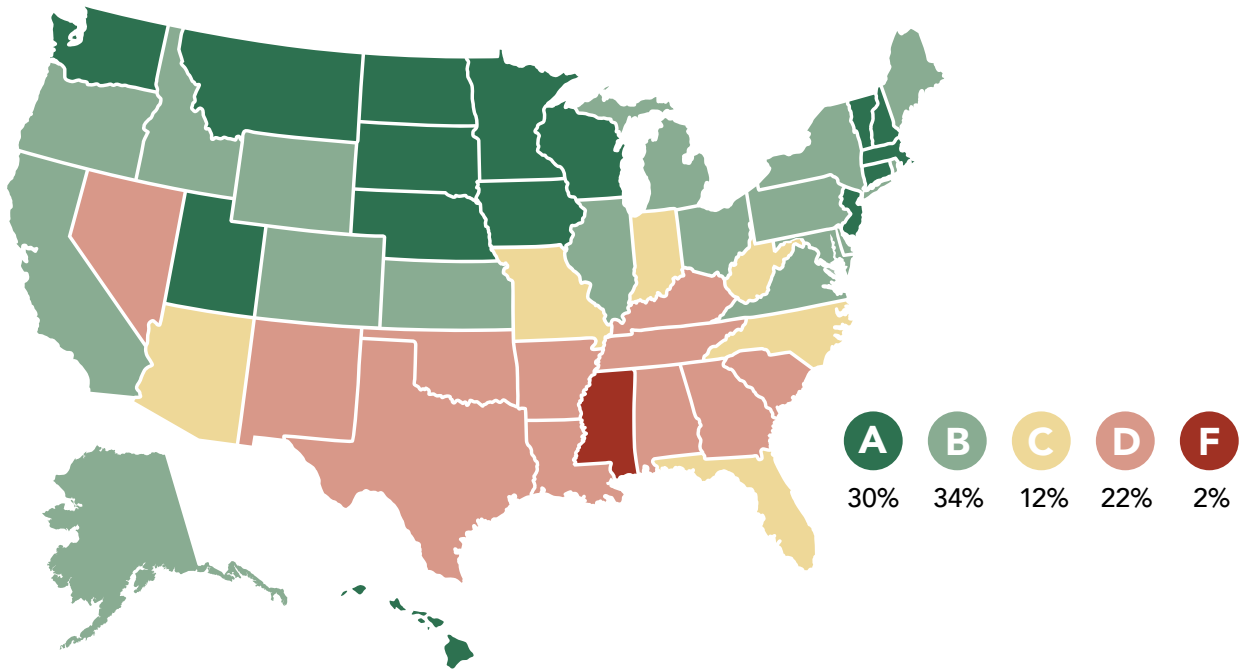
**Debt Past Due and in Collections as a Percentage of Household Income:**

Best State — Maryland & New Jersey (tied): 4.5%	U.S.: 7.2%	Worst State — Idaho: 10.8%
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**Percentage of Adults with High Tier Credit by Never Being More Than 60 Days Past Due on Any Credit:**

Best State — North Dakota: 89%	U.S.: 81%	Worst State — Mississippi & South Carolina (tied): 73%
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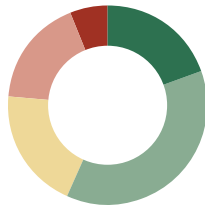
# General Credit



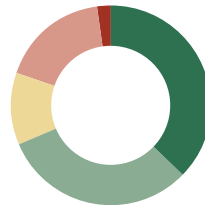
Average Credit VantageScore®



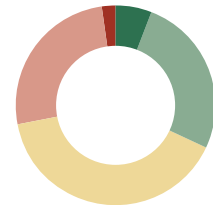
On Time Payers



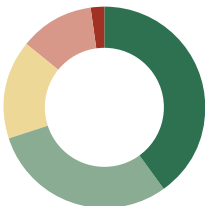
Prime Credit



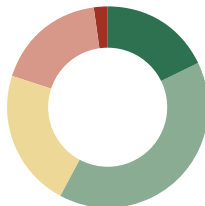
Inclusion in Credit Economy



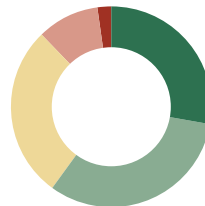
Access to Revolving Credit



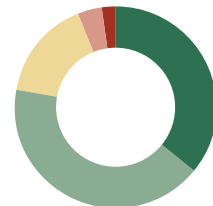
Low Credit Use (use less than 30%)



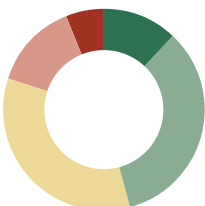
Bankruptcy Rate (per 1,000 people)



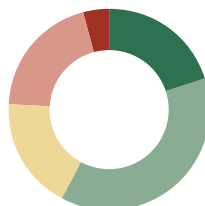
Past Due Debt



Debt Past Due and in Collections as a Percent of Household Income



Highest Tier Credit





# General Credit

STATES ALPHABETICALLY										
	Vantage Scores®	On Time Payers	Prime Credit	Inclusion in Credit Economy	Revolving Credit	Utilization	Bankruptcy	Share Past Due	Debt Burden	Highest Tier Credit
Alabama	D-	D-	D	C	D	D-	D-	C+	D	D-
Alaska	C-	B	B	F	A+	B	A+	B	C+	B
Arizona	D+	C	C	D-	B	C+	B-	B	D	C-
Arkansas	D-	C	D+	D-	D	D	C	B-	C	C-
California	C	B	B-	D+	B+	B	B	B	B	B
Colorado	B	B+	A-	C	A	A-	C+	A-	C+	B
Connecticut	B	B	A	B-	A-	B	B+	B	A+	B
Delaware	C-	C-	B-	C	B+	C+	B	B	B	C-
Florida	C-	D	D+	C+	B	C	C+	C+	D-	D
Georgia	F	D-	D-	C+	C	D	D-	C+	B-	D-
Hawaii	B+	B+	A	D-	A	B+	A	B+	B-	B+
Idaho	B-	B	B	B	B+	B	B-	A-	F	B
Illinois	B-	B-	B	C+	B	B	D	B+	B	B
Indiana	C-	C+	B-	C	C+	C	D+	B+	C	C+
Iowa	A-	A-	A	B-	B+	A	A-	A	B-	A-
Kansas	C+	B	B+	C-	B-	B	B	A-	C+	B
Kentucky	D	C-	C	D+	C-	D+	C-	C-	C+	C-
Louisiana	F	F	D-	C	D	D	C+	F	B	D-
Maine	B	B	A-	B+	B	B-	A-	B	C-	B
Maryland	C	C	B-	B-	A-	B-	C+	B+	A+	C+
Massachusetts	A-	B	A	C+	A	A-	A-	A-	A	B
Michigan	C+	B	B-	A	C+	C+	C	B+	B	B
Minnesota	A+	A	A+	A-	A+	A+	B	A	B-	A
Mississippi	F	F	F	D+	F	F	C	D+	C-	F
Missouri	C	C	B-	C	C+	C+	C	B	D	C
Montana	B	A-	A	C	A-	A-	A	A	F	A-
Nebraska	A-	A	A	C	A-	A	B	A-	C	A
Nevada	F	D+	D-	D	B	C-	C-	B	F	D
New Hampshire	A	B	A	A+	A	B+	B+	B	B-	B
New Jersey	B	B-	B+	B	A	B+	C+	A	A+	B
New Mexico	D	D	C-	D	C	C-	B+	C	C	D
New York	B	B-	B+	D-	A	B+	A-	B+	B+	B
North Carolina	D+	D+	C-	D+	B-	C	A-	A	B	D+
North Dakota	A-	A+	A+	C	A	A+	A+	B	B-	A+
Ohio	C+	C+	B-	B	B-	C+	C	B-	B-	C+
Oklahoma	D-	D	D+	C-	D	D+	B	C+	C	D
Oregon	B-	B+	A-	B	B+	B	C+	A-	C-	B+
Pennsylvania	B	B	A-	B-	B+	B	B+	B	B-	B
Rhode Island	B	B-	B	C-	A-	B	B-	C+	A-	B-
South Carolina	D	F	D	C+	C-	D	A-	C	D	F
South Dakota	A	A	A+	B-	A-	A	A	A-	D-	A
Tennessee	D+	D	C-	C+	D+	D+	F	B	C+	D
Texas	D-	D-	D	D+	C	C-	A	D	B-	D-
Utah	C+	A-	A-	B	A	B+	D	A+	C	A-
Vermont	A	B+	A+	B	A-	B	A	A-	B	B+
Virginia	C+	B-	B	C+	A-	B-	B-	A-	A-	B
Washington	B+	A-	A	B	A	B+	B-	A+	C+	A-
West Virginia	D	C	C	D+	D+	D+	B+	B	C-	C
Wisconsin	A-	A	A+	C+	A-	A	C	A	C	A
Wyoming	C+	A-	A	D+	B+	B	A-	A	D-	A-
<b>United States</b>	<b>C-</b>	<b>C+</b>	<b>B-</b>	<b>C</b>	<b>B</b>	<b>B-</b>	<b>B-</b>	<b>B</b>	<b>B-</b>	<b>C+</b>

*General Credit (continued)*

STATES ALPHABETICALLY (CONTINUED)			
	Average General Credit Grade	Adjusted Linear Curve Grade	Summary Grades
Alabama	65.54	60.95	D-
Alaska	82.96	85.28	B
Arizona	74.28	73.16	C
Arkansas	70.12	67.35	D+
California	82.34	84.41	B
Colorado	86.11	89.68	B+
Connecticut	88.30	92.74	A-
Delaware	79.20	80.03	B-
Florida	73.06	71.45	C-
Georgia	67.92	64.27	D
Hawaii	87.23	91.24	A-
Idaho	82.33	84.40	B
Illinois	81.79	83.65	B
Indiana	76.39	76.10	C
Iowa	89.72	94.72	A
Kansas	83.36	85.84	B
Kentucky	71.65	69.48	D+
Louisiana	66.10	61.73	D-
Maine	84.62	87.60	B+
Maryland	82.55	84.71	B
Massachusetts	90.48	95.78	A
Michigan	82.45	84.57	B
Minnesota	93.50	100.00	A+
Mississippi	61.28	55.00	F
Missouri	76.67	76.49	C
Montana	86.56	90.31	A-
Nebraska	88.64	93.21	A
Nevada	69.09	65.91	D
New Hampshire	89.90	94.97	A
New Jersey	88.30	92.74	A-
New Mexico	71.24	68.91	D+
New York	85.08	88.24	B+
North Carolina	77.47	77.61	C+
North Dakota	92.98	99.27	A+
Ohio	80.43	81.75	B-
Oklahoma	69.93	67.08	D+
Oregon	85.36	88.63	B+
Pennsylvania	85.51	88.84	B+
Rhode Island	82.79	85.04	B
South Carolina	68.79	65.49	D
South Dakota	89.87	94.93	A
Tennessee	70.47	67.84	D+
Texas	70.50	67.88	D+
Utah	86.58	90.34	A-
Vermont	90.50	95.81	A
Virginia	84.38	87.26	B+
Washington	88.61	93.17	A
West Virginia	73.66	72.29	C-
Wisconsin	88.62	93.18	A
Wyoming	84.69	87.70	B+
<b>United States</b>	<b>79.10</b>	<b>79.89</b>	<b>C+</b>

STATES BY GRADE			
	Average General Credit Grade	Adjusted Linear Curve Grade	Summary Grades
Minnesota	93.50	100.00	A+
North Dakota	92.98	99.27	A+
Vermont	90.50	95.81	A
Massachusetts	90.48	95.78	A
New Hampshire	89.90	94.97	A
South Dakota	89.87	94.93	A
Iowa	89.72	94.72	A
Nebraska	88.64	93.21	A
Wisconsin	88.62	93.18	A
Washington	88.61	93.17	A
Connecticut	88.30	92.74	A-
New Jersey	88.30	92.74	A-
Hawaii	87.23	91.24	A-
Utah	86.58	90.34	A-
Montana	86.56	90.31	A-
Colorado	86.11	89.68	B+
Pennsylvania	85.51	88.84	B+
Oregon	85.36	88.63	B+
New York	85.08	88.24	B+
Wyoming	84.69	87.70	B+
Maine	84.62	87.60	B+
Virginia	84.38	87.26	B+
Kansas	83.36	85.84	B
Alaska	82.96	85.28	B
Rhode Island	82.79	85.04	B
Maryland	82.55	84.71	B
Michigan	82.45	84.57	B
California	82.34	84.41	B
Idaho	82.33	84.40	B
Illinois	81.79	83.65	B
Ohio	80.43	81.75	B-
Delaware	79.20	80.03	B-
<b>United States</b>	<b>79.10</b>	<b>79.89</b>	<b>C+</b>
North Carolina	77.47	77.61	C+
Missouri	76.67	76.49	C
Indiana	76.39	76.10	C
Arizona	74.28	73.16	C
West Virginia	73.66	72.29	C-
Florida	73.06	71.45	C-
Kentucky	71.65	69.48	D+
New Mexico	71.24	68.91	D+
Texas	70.50	67.88	D+
Tennessee	70.47	67.84	D+
Arkansas	70.12	67.35	D+
Oklahoma	69.93	67.08	D+
Nevada	69.09	65.91	D
South Carolina	68.79	65.49	D
Georgia	67.92	64.27	D
Louisiana	66.10	61.73	D-
Alabama	65.54	60.95	D-
Mississippi	61.28	55.00	F



# Average Credit VantageScore®

**A CREDIT SCORE** is a statistically derived numeric expression of a person's creditworthiness that is used by lenders to access the likelihood that a person will repay his or her debts. The scores range from a low of 300 to a high of 850.

## DATA SOURCE

Experian, March 2016 data- (data provided directly. Not available online)

[https://your.vantage.com/interpret\\_scores](https://your.vantage.com/interpret_scores)

## HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>666</b>	<b>C-</b>
Alabama	654	D-
Alaska	668	C-
Arizona	664	D+
Arkansas	655	D-
California	674	C
Colorado	684	B
Connecticut	688	B
Delaware	669	C-
Florida	665	C-
Georgia	650	F
Hawaii	691	B+
Idaho	679	B-
Illinois	680	B-
Indiana	665	C-
Iowa	694	A-
Kansas	678	C+
Kentucky	660	D
Louisiana	647	F
Maine	688	B
Maryland	670	C
Massachusetts	695	A-
Michigan	675	C+
Minnesota	707	A+
Mississippi	644	F
Missouri	673	C
Montana	688	B
Nebraska	695	A-
Nevada	649	F
New Hampshire	698	A
New Jersey	684	B
New Mexico	659	D
New York	685	B
North Carolina	664	D+
North Dakota	697	A-
Ohio	675	C+
Oklahoma	654	D-
Oregon	683	B-
Pennsylvania	686	B
Rhode Island	684	B
South Carolina	656	D
South Dakota	698	A
Tennessee	661	D+
Texas	655	D-
Utah	678	C+
Vermont	700	A
Virginia	677	C+
Washington	689	B+
West Virginia	658	D
Wisconsin	694	A-
Wyoming	677	C+

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
Minnesota	707	100.00	<b>A+</b>
Vermont	700	95.00	<b>A</b>
New Hampshire	698	93.57	<b>A</b>
South Dakota	698	93.57	<b>A</b>
North Dakota	697	92.86	<b>A-</b>
Massachusetts	695	91.43	<b>A-</b>
Nebraska	695	91.43	<b>A-</b>
Iowa	694	90.71	<b>A-</b>
Wisconsin	694	90.71	<b>A-</b>
Hawaii	691	88.57	<b>B+</b>
Washington	689	87.14	<b>B+</b>
Connecticut	688	86.43	<b>B</b>
Maine	688	86.43	<b>B</b>
Montana	688	86.43	<b>B</b>
Pennsylvania	686	85.00	<b>B</b>
New York	685	84.29	<b>B</b>
Colorado	684	83.57	<b>B</b>
New Jersey	684	83.57	<b>B</b>
Rhode Island	684	83.57	<b>B</b>
Oregon	683	82.86	<b>B-</b>
Illinois	680	80.71	<b>B-</b>
Idaho	679	80.00	<b>B-</b>
Kansas	678	79.29	<b>C+</b>
Utah	678	79.29	<b>C+</b>
Virginia	677	78.57	<b>C+</b>
Wyoming	677	78.57	<b>C+</b>
Michigan	675	77.14	<b>C+</b>
Ohio	675	77.14	<b>C+</b>
California	674	76.43	<b>C</b>
Missouri	673	75.71	<b>C</b>
Maryland	670	73.57	<b>C</b>
Delaware	669	72.86	<b>C-</b>
Alaska	668	72.14	<b>C-</b>
<b>United States</b>	<b>666</b>	<b>70.71</b>	<b>C-</b>
Florida	665	70.00	<b>C-</b>
Indiana	665	70.00	<b>C-</b>
Arizona	664	69.29	<b>D+</b>
North Carolina	664	69.29	<b>D+</b>
Tennessee	661	67.14	<b>D+</b>
Kentucky	660	66.43	<b>D</b>
New Mexico	659	65.71	<b>D</b>
West Virginia	658	65.00	<b>D</b>
South Carolina	656	63.57	<b>D</b>
Arkansas	655	62.86	<b>D-</b>
Texas	655	62.86	<b>D-</b>
Alabama	654	62.14	<b>D-</b>
Oklahoma	654	62.14	<b>D-</b>
Georgia	650	59.29	<b>F</b>
Nevada	649	58.57	<b>F</b>
Louisiana	647	57.14	<b>F</b>
Mississippi	644	55.00	<b>F</b>

# On Time Payers

## PERCENTAGE OF CREDIT USERS

who were current on all credit obligations for each of the past four quarters.

### DATA SOURCE

Federal Reserve Bank of New York, Community Credit: A New Perspective on America's Communities, The New York Fed Consumer Credit Panel/Equifax. Q4 2014 data

<https://www.newyorkfed.org/data-and-statistics/index.html>

### HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	79.2%	C+
Alabama	73.2%	D-
Alaska	81.9%	B
Arizona	78.3%	C
Arkansas	77.8%	C
California	81.5%	B
Colorado	82.7%	B+
Connecticut	82.0%	B
Delaware	77.6%	C-
Florida	75.4%	D
Georgia	73.2%	D-
Hawaii	83.3%	B+
Idaho	82.2%	B
Illinois	81.2%	B-
Indiana	79.6%	C+
Iowa	83.9%	A-
Kansas	82.5%	B
Kentucky	77.3%	C-
Louisiana	72.9%	F
Maine	81.4%	B
Maryland	78.8%	C
Massachusetts	82.4%	B
Michigan	81.4%	B
Minnesota	85.2%	A
Mississippi	71.1%	F
Missouri	78.1%	C
Montana	84.6%	A-
Nebraska	84.9%	A
Nevada	75.9%	D+
New Hampshire	82.3%	B
New Jersey	80.8%	B-
New Mexico	74.0%	D
New York	81.0%	B-
North Carolina	76.5%	D+
North Dakota	87.4%	A+
Ohio	79.7%	C+
Oklahoma	74.7%	D
Oregon	83.4%	B+
Pennsylvania	81.4%	B
Rhode Island	80.8%	B-
South Carolina	71.5%	F
South Dakota	85.9%	A
Tennessee	75.3%	D
Texas	73.3%	D-
Utah	84.1%	A-
Vermont	83.3%	B+
Virginia	80.8%	B-
Washington	84.1%	A-
West Virginia	78.2%	C
Wisconsin	85.8%	A
Wyoming	83.9%	A-

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
North Dakota	87.4%	100.00	<b>A+</b>
South Dakota	85.9%	95.86	<b>A</b>
Wisconsin	85.8%	95.58	<b>A</b>
Minnesota	85.2%	93.93	<b>A</b>
Nebraska	84.9%	93.10	<b>A</b>
Montana	84.6%	92.27	<b>A-</b>
Utah	84.1%	90.89	<b>A-</b>
Washington	84.1%	90.89	<b>A-</b>
Iowa	83.9%	90.34	<b>A-</b>
Wyoming	83.9%	90.34	<b>A-</b>
Oregon	83.4%	88.96	<b>B+</b>
Hawaii	83.3%	88.68	<b>B+</b>
Vermont	83.3%	88.68	<b>B+</b>
Colorado	82.7%	87.02	<b>B+</b>
Kansas	82.5%	86.47	<b>B</b>
Massachusetts	82.4%	86.20	<b>B</b>
New Hampshire	82.3%	85.92	<b>B</b>
Idaho	82.2%	85.64	<b>B</b>
Connecticut	82.0%	85.09	<b>B</b>
Alaska	81.9%	84.82	<b>B</b>
California	81.5%	83.71	<b>B</b>
Maine	81.4%	83.44	<b>B</b>
Michigan	81.4%	83.44	<b>B</b>
Pennsylvania	81.4%	83.44	<b>B</b>
Illinois	81.2%	82.88	<b>B-</b>
New York	81.0%	82.33	<b>B-</b>
New Jersey	80.8%	81.78	<b>B-</b>
Rhode Island	80.8%	81.78	<b>B-</b>
Virginia	80.8%	81.78	<b>B-</b>
Ohio	79.7%	78.74	<b>C+</b>
Indiana	79.6%	78.47	<b>C+</b>
<b>United States</b>	<b>79.2%</b>	<b>77.36</b>	<b>C+</b>
Maryland	78.8%	76.26	<b>C</b>
Arizona	78.3%	74.88	<b>C</b>
West Virginia	78.2%	74.60	<b>C</b>
Missouri	78.1%	74.33	<b>C</b>
Arkansas	77.8%	73.50	<b>C</b>
Delaware	77.6%	72.94	<b>C-</b>
Kentucky	77.3%	72.12	<b>C-</b>
North Carolina	76.5%	69.91	<b>D+</b>
Nevada	75.9%	68.25	<b>D+</b>
Florida	75.4%	66.87	<b>D</b>
Tennessee	75.3%	66.60	<b>D</b>
Oklahoma	74.7%	64.94	<b>D</b>
New Mexico	74.0%	63.01	<b>D</b>
Texas	73.3%	61.07	<b>D-</b>
Alabama	73.2%	60.80	<b>D-</b>
Georgia	73.2%	60.80	<b>D-</b>
Louisiana	72.9%	59.97	<b>F</b>
South Carolina	71.5%	56.10	<b>F</b>
Mississippi	71.1%	55.00	<b>F</b>



# Prime Credit

**PERCENTAGE OF CREDIT** users with an Equifax Risk Score above 720 (on a scale of 280-850). Consumers with prime credit are considered to have very good credit and pose little risk to lenders and creditors. Source: [www.investopedia.com](http://www.investopedia.com)

## DATA SOURCE

Federal Reserve Bank of New York, Community Credit: A New Perspective on America's Communities, The New York Fed Consumer Credit Panel/Equifax. Q4 2014 data

<https://www.newyorkfed.org/data-and-statistics/index.html>

## HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>48.9%</b>	<b>B-</b>
Alabama	40.7%	D
Alaska	52.5%	B
Arizona	45.7%	C
Arkansas	43.2%	D+
California	50.1%	B-
Colorado	55.8%	A-
Connecticut	56.2%	A
Delaware	49.5%	B-
Florida	43.0%	D+
Georgia	38.1%	D-
Hawaii	56.9%	A
Idaho	52.4%	B
Illinois	51.2%	B
Indiana	49.2%	B-
Iowa	57.2%	A
Kansas	53.8%	B+
Kentucky	45.4%	C
Louisiana	39.2%	D-
Maine	55.0%	A-
Maryland	49.5%	B-
Massachusetts	57.2%	A
Michigan	49.5%	B-
Minnesota	59.4%	A+
Mississippi	35.0%	F
Missouri	49.3%	B-
Montana	57.0%	A
Nebraska	57.3%	A
Nevada	39.4%	D-
New Hampshire	57.2%	A
New Jersey	53.8%	B+
New Mexico	43.9%	C-
New York	53.0%	B+
North Carolina	44.8%	C-
North Dakota	59.3%	A+
Ohio	50.1%	B-
Oklahoma	42.8%	D+
Oregon	54.6%	A-
Pennsylvania	55.2%	A-
Rhode Island	52.2%	B
South Carolina	40.4%	D
South Dakota	59.1%	A+
Tennessee	43.6%	C-
Texas	40.1%	D
Utah	55.6%	A-
Vermont	59.8%	A+
Virginia	51.4%	B
Washington	56.4%	A
West Virginia	45.7%	C
Wisconsin	59.7%	A+
Wyoming	56.1%	A

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
Vermont	59.8%	100.00	<b>A+</b>
Wisconsin	59.7%	99.82	<b>A+</b>
Minnesota	59.4%	99.27	<b>A+</b>
North Dakota	59.3%	99.09	<b>A+</b>
South Dakota	59.1%	98.73	<b>A+</b>
Nebraska	57.3%	95.46	<b>A</b>
Iowa	57.2%	95.28	<b>A</b>
Massachusetts	57.2%	95.28	<b>A</b>
New Hampshire	57.2%	95.28	<b>A</b>
Montana	57.0%	94.92	<b>A</b>
Hawaii	56.9%	94.74	<b>A</b>
Washington	56.4%	93.83	<b>A</b>
Connecticut	56.2%	93.47	<b>A</b>
Wyoming	56.1%	93.29	<b>A</b>
Colorado	55.8%	92.74	<b>A-</b>
Utah	55.6%	92.38	<b>A-</b>
Pennsylvania	55.2%	91.65	<b>A-</b>
Maine	55.0%	91.29	<b>A-</b>
Oregon	54.6%	90.56	<b>A-</b>
Kansas	53.8%	89.11	<b>B+</b>
New Jersey	53.8%	89.11	<b>B+</b>
New York	53.0%	87.66	<b>B+</b>
Alaska	52.5%	86.75	<b>B</b>
Idaho	52.4%	86.57	<b>B</b>
Rhode Island	52.2%	86.21	<b>B</b>
Virginia	51.4%	84.76	<b>B</b>
Illinois	51.2%	84.40	<b>B</b>
California	50.1%	82.40	<b>B-</b>
Ohio	50.1%	82.40	<b>B-</b>
Delaware	49.5%	81.31	<b>B-</b>
Maryland	49.5%	81.31	<b>B-</b>
Michigan	49.5%	81.31	<b>B-</b>
Missouri	49.3%	80.95	<b>B-</b>
Indiana	49.2%	80.77	<b>B-</b>
<b>United States</b>	<b>48.9%</b>	<b>80.22</b>	<b>B-</b>
Arizona	45.7%	74.42	<b>C</b>
West Virginia	45.7%	74.42	<b>C</b>
Kentucky	45.4%	73.87	<b>C</b>
North Carolina	44.8%	72.78	<b>C-</b>
New Mexico	43.9%	71.15	<b>C-</b>
Tennessee	43.6%	70.60	<b>C-</b>
Arkansas	43.2%	69.88	<b>D+</b>
Florida	43.0%	69.52	<b>D+</b>
Oklahoma	42.8%	69.15	<b>D+</b>
Alabama	40.7%	65.34	<b>D</b>
South Carolina	40.4%	64.80	<b>D</b>
Texas	40.1%	64.25	<b>D</b>
Nevada	39.4%	62.98	<b>D-</b>
Louisiana	39.2%	62.62	<b>D-</b>
Georgia	38.1%	60.63	<b>D-</b>
Mississippi	35.0%	55.00	<b>F</b>



# Inclusion in Credit Economy

**PERCENT OF ALL ADULTS**  
 (18+ years) with a credit file  
 and a credit score.

## DATA SOURCE

Federal Reserve Bank of New York, Community Credit: A New Perspective on America's Communities, The New York Fed Consumer Credit Panel/Equifax. Q4 2014 data

<https://www.newyorkfed.org/data-and-statistics/index.html>

## HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>92.5%</b>	<b>C</b>
Alabama	92.3%	C
Alaska	87.0%	F
Arizona	88.9%	D-
Arkansas	88.4%	D-
California	90.9%	D+
Colorado	92.7%	C
Connecticut	94.4%	B-
Delaware	92.6%	C
Florida	93.1%	C+
Georgia	93.2%	C+
Hawaii	88.7%	D-
Idaho	95.2%	B
Illinois	93.2%	C+
Indiana	91.9%	C
Iowa	94.5%	B-
Kansas	91.4%	C-
Kentucky	90.8%	D+
Louisiana	92.1%	C
Maine	95.8%	B+
Maryland	93.8%	B-
Massachusetts	93.4%	C+
Michigan	97.6%	A
Minnesota	97.0%	A-
Mississippi	90.4%	D+
Missouri	92.7%	C
Montana	92.4%	C
Nebraska	92.8%	C
Nevada	89.6%	D
New Hampshire	99.1%	A+
New Jersey	94.6%	B
New Mexico	89.7%	D
New York	88.5%	D-
North Carolina	90.4%	D+
North Dakota	92.9%	C
Ohio	95.5%	B
Oklahoma	91.4%	C-
Oregon	94.7%	B
Pennsylvania	94.3%	B-
Rhode Island	91.1%	C-
South Carolina	93.6%	C+
South Dakota	94.1%	B-
Tennessee	93.3%	C+
Texas	90.6%	D+
Utah	95.2%	B
Vermont	95.3%	B
Virginia	93.7%	C+
Washington	95.2%	B
West Virginia	90.3%	D+
Wisconsin	93.2%	C+
Wyoming	90.9%	D+

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
New Hampshire	99.1%	100	<b>A+</b>
Michigan	97.6%	94.42	<b>A</b>
Minnesota	97.0%	92.19	<b>A-</b>
Maine	95.8%	87.73	<b>B+</b>
Ohio	95.5%	86.61	<b>B</b>
Vermont	95.3%	85.87	<b>B</b>
Idaho	95.2%	85.50	<b>B</b>
Utah	95.2%	85.50	<b>B</b>
Washington	95.2%	85.50	<b>B</b>
Oregon	94.7%	83.64	<b>B</b>
New Jersey	94.6%	83.26	<b>B</b>
Iowa	94.5%	82.89	<b>B-</b>
Connecticut	94.4%	82.52	<b>B-</b>
Pennsylvania	94.3%	82.15	<b>B-</b>
South Dakota	94.1%	81.40	<b>B-</b>
Maryland	93.8%	80.29	<b>B-</b>
Virginia	93.7%	79.92	<b>C+</b>
South Carolina	93.6%	79.55	<b>C+</b>
Massachusetts	93.4%	78.80	<b>C+</b>
Tennessee	93.3%	78.43	<b>C+</b>
Georgia	93.2%	78.06	<b>C+</b>
Illinois	93.2%	78.06	<b>C+</b>
Wisconsin	93.2%	78.06	<b>C+</b>
Florida	93.1%	77.69	<b>C+</b>
North Dakota	92.9%	76.94	<b>C</b>
Nebraska	92.8%	76.57	<b>C</b>
Colorado	92.7%	76.20	<b>C</b>
Missouri	92.7%	76.20	<b>C</b>
Delaware	92.6%	75.83	<b>C</b>
<b>United States</b>	<b>92.5%</b>	<b>75.45</b>	<b>C</b>
Montana	92.4%	75.08	<b>C</b>
Alabama	92.3%	74.71	<b>C</b>
Louisiana	92.1%	73.97	<b>C</b>
Indiana	91.9%	73.22	<b>C</b>
Kansas	91.4%	71.36	<b>C-</b>
Oklahoma	91.4%	71.36	<b>C-</b>
Rhode Island	91.1%	70.25	<b>C-</b>
California	90.9%	69.50	<b>D+</b>
Wyoming	90.9%	69.50	<b>D+</b>
Kentucky	90.8%	69.13	<b>D+</b>
Texas	90.6%	68.39	<b>D+</b>
Mississippi	90.4%	67.64	<b>D+</b>
North Carolina	90.4%	67.64	<b>D+</b>
West Virginia	90.3%	67.27	<b>D+</b>
New Mexico	89.7%	65.04	<b>D</b>
Nevada	89.6%	64.67	<b>D</b>
Arizona	88.9%	62.07	<b>D-</b>
Hawaii	88.7%	61.32	<b>D-</b>
New York	88.5%	60.58	<b>D-</b>
Arkansas	88.4%	60.21	<b>D-</b>
Alaska	87.0%	55.00	<b>F</b>



# Access to Revolving Credit

**REVOLVING CREDIT** is one measure of obtaining credit at one's own discretion, provided there is capacity within credit limits. Revolving Credit measures the percent of the credit economy with a credit card or home equity line of credit.

## DATA SOURCE

Federal Reserve Bank of New York, Community Credit: A New Perspective on America's Communities, The New York Fed Consumer Credit Panel/Equifax. Q4 2014 data

<https://www.newyorkfed.org/data-and-statistics/index.html>

## HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

## STATES ALPHABETICALLY

	Data Point	Letter Grade
<b>United States</b>	<b>67.9%</b>	<b>B</b>
Alabama	55.8%	D
Alaska	77.6%	A+
Arizona	67.8%	B
Arkansas	56.7%	D
California	71.3%	B+
Colorado	75.1%	A
Connecticut	72.8%	A-
Delaware	69.6%	B+
Florida	69.0%	B
Georgia	60.9%	C
Hawaii	74.7%	A
Idaho	69.6%	B+
Illinois	68.2%	B
Indiana	63.3%	C+
Iowa	69.8%	B+
Kansas	66.6%	B-
Kentucky	59.2%	C-
Louisiana	56.1%	D
Maine	68.7%	B
Maryland	72.3%	A-
Massachusetts	75.2%	A
Michigan	64.4%	C+
Minnesota	75.9%	A+
Mississippi	49.3%	F
Missouri	64.6%	C+
Montana	71.6%	A-
Nebraska	71.9%	A-
Nevada	68.6%	B
New Hampshire	73.3%	A
New Jersey	75.6%	A
New Mexico	61.2%	C
New York	74.9%	A
North Carolina	66.6%	B-
North Dakota	75.3%	A
Ohio	66.6%	B-
Oklahoma	56.1%	D
Oregon	70.8%	B+
Pennsylvania	69.6%	B+
Rhode Island	71.9%	A-
South Carolina	59.5%	C-
South Dakota	72.7%	A-
Tennessee	58.3%	D+
Texas	61.9%	C
Utah	75.2%	A
Vermont	71.4%	A-
Virginia	71.6%	A-
Washington	73.2%	A
West Virginia	57.6%	D+
Wisconsin	71.9%	A-
Wyoming	70.7%	B+

## STATES BY GRADE

	Data Point	Curved Grade	Letter Grade
Alaska	77.6%	100	<b>A+</b>
Minnesota	75.9%	97.3	<b>A+</b>
New Jersey	75.6%	96.82	<b>A</b>
North Dakota	75.3%	96.34	<b>A</b>
Massachusetts	75.2%	96.18	<b>A</b>
Utah	75.2%	96.18	<b>A</b>
Colorado	75.1%	96.02	<b>A</b>
New York	74.9%	95.71	<b>A</b>
Hawaii	74.7%	95.39	<b>A</b>
New Hampshire	73.3%	93.16	<b>A</b>
Washington	73.2%	93.00	<b>A</b>
Connecticut	72.8%	92.37	<b>A-</b>
South Dakota	72.7%	92.21	<b>A-</b>
Maryland	72.3%	91.57	<b>A-</b>
Nebraska	71.9%	90.94	<b>A-</b>
Rhode Island	71.9%	90.94	<b>A-</b>
Wisconsin	71.9%	90.94	<b>A-</b>
Montana	71.6%	90.46	<b>A-</b>
Virginia	71.6%	90.46	<b>A-</b>
Vermont	71.4%	90.14	<b>A-</b>
California	71.3%	89.98	<b>B+</b>
Oregon	70.8%	89.19	<b>B+</b>
Wyoming	70.7%	89.03	<b>B+</b>
Iowa	69.8%	87.60	<b>B+</b>
Delaware	69.6%	87.28	<b>B+</b>
Idaho	69.6%	87.28	<b>B+</b>
Pennsylvania	69.6%	87.28	<b>B+</b>
Florida	69.0%	86.33	<b>B</b>
Maine	68.7%	85.85	<b>B</b>
Nevada	68.6%	85.69	<b>B</b>
Illinois	68.2%	85.05	<b>B</b>
<b>United States</b>	<b>67.9%</b>	<b>84.58</b>	<b>B</b>
Arizona	67.8%	84.42	<b>B</b>
Kansas	66.6%	82.51	<b>B-</b>
North Carolina	66.6%	82.51	<b>B-</b>
Ohio	66.6%	82.51	<b>B-</b>
Missouri	64.6%	79.33	<b>C+</b>
Michigan	64.4%	79.01	<b>C+</b>
Indiana	63.3%	77.26	<b>C+</b>
Texas	61.9%	75.04	<b>C</b>
New Mexico	61.2%	73.92	<b>C</b>
Georgia	60.9%	73.45	<b>C</b>
South Carolina	59.5%	71.22	<b>C-</b>
Kentucky	59.2%	70.74	<b>C-</b>
Tennessee	58.3%	69.31	<b>D+</b>
West Virginia	57.6%	68.20	<b>D+</b>
Arkansas	56.7%	66.77	<b>D</b>
Louisiana	56.1%	65.81	<b>D</b>
Oklahoma	56.1%	65.81	<b>D</b>
Alabama	55.8%	65.34	<b>D</b>
Mississippi	49.3%	55.00	<b>F</b>



# Low Credit Use (use less than 30%)

**UTILIZATION** measures the percent of the credit economy with under-30 percent utilization on their revolving credit products, since this threshold is frequently used to assess credit capacity. This measures the percent of adults who utilize less than the 30% of their revolving credit.

## DATA SOURCE

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## HOW WE CALCULATED STATE GRADES

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STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>36.9%</b>	<b>B-</b>
Alabama	27.7%	D-
Alaska	38.6%	B
Arizona	35.4%	C+
Arkansas	30.0%	D
California	38.9%	B
Colorado	42.4%	A-
Connecticut	40.2%	B
Delaware	36.1%	C+
Florida	34.3%	C
Georgia	29.2%	D
Hawaii	40.6%	B+
Idaho	39.2%	B
Illinois	39.1%	B
Indiana	34.4%	C
Iowa	43.7%	A
Kansas	39.5%	B
Kentucky	31.4%	D+
Louisiana	28.3%	D
Maine	37.1%	B-
Maryland	37.2%	B-
Massachusetts	43.2%	A-
Michigan	35.9%	C+
Minnesota	45.9%	A+
Mississippi	23.9%	F
Missouri	36.7%	C+
Montana	43.0%	A-
Nebraska	44.0%	A
Nevada	33.2%	C-
New Hampshire	41.1%	B+
New Jersey	42.0%	B+
New Mexico	32.9%	C-
New York	41.4%	B+
North Carolina	33.5%	C
North Dakota	47.2%	A+
Ohio	36.3%	C+
Oklahoma	30.6%	D+
Oregon	40.2%	B
Pennsylvania	39.4%	B
Rhode Island	38.4%	B
South Carolina	29.9%	D
South Dakota	45.2%	A
Tennessee	30.3%	D+
Texas	32.8%	C-
Utah	41.5%	B+
Vermont	39.9%	B
Virginia	37.7%	B-
Washington	40.8%	B+
West Virginia	31.1%	D+
Wisconsin	43.7%	A
Wyoming	40.4%	B

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
North Dakota	47.2%	100.00	<b>A+</b>
Minnesota	45.9%	97.49	<b>A+</b>
South Dakota	45.2%	96.14	<b>A</b>
Nebraska	44.0%	93.82	<b>A</b>
Iowa	43.7%	93.24	<b>A</b>
Wisconsin	43.7%	93.24	<b>A</b>
Massachusetts	43.2%	92.27	<b>A-</b>
Montana	43.0%	91.89	<b>A-</b>
Colorado	42.4%	90.73	<b>A-</b>
New Jersey	42.0%	89.96	<b>B+</b>
Utah	41.5%	88.99	<b>B+</b>
New York	41.4%	88.80	<b>B+</b>
New Hampshire	41.1%	88.22	<b>B+</b>
Washington	40.8%	87.64	<b>B+</b>
Hawaii	40.6%	87.25	<b>B+</b>
Wyoming	40.4%	86.87	<b>B</b>
Connecticut	40.2%	86.48	<b>B</b>
Oregon	40.2%	86.48	<b>B</b>
Vermont	39.9%	85.90	<b>B</b>
Kansas	39.5%	85.13	<b>B</b>
Pennsylvania	39.4%	84.94	<b>B</b>
Idaho	39.2%	84.55	<b>B</b>
Illinois	39.1%	84.36	<b>B</b>
California	38.9%	83.97	<b>B</b>
Alaska	38.6%	83.39	<b>B</b>
Rhode Island	38.4%	83.00	<b>B</b>
Virginia	37.7%	81.65	<b>B-</b>
Maryland	37.2%	80.69	<b>B-</b>
Maine	37.1%	80.49	<b>B-</b>
<b>United States</b>	<b>36.9%</b>	<b>80.11</b>	<b>B-</b>
Missouri	36.7%	79.72	<b>C+</b>
Ohio	36.3%	78.95	<b>C+</b>
Delaware	36.1%	78.56	<b>C+</b>
Michigan	35.9%	78.18	<b>C+</b>
Arizona	35.4%	77.21	<b>C+</b>
Indiana	34.4%	75.28	<b>C</b>
Florida	34.3%	75.09	<b>C</b>
North Carolina	33.5%	73.54	<b>C</b>
Nevada	33.2%	72.96	<b>C-</b>
New Mexico	32.9%	72.38	<b>C-</b>
Texas	32.8%	72.19	<b>C-</b>
Kentucky	31.4%	69.48	<b>D+</b>
West Virginia	31.1%	68.91	<b>D+</b>
Oklahoma	30.6%	67.94	<b>D+</b>
Tennessee	30.3%	67.36	<b>D+</b>
Arkansas	30.0%	66.78	<b>D</b>
South Carolina	29.9%	66.59	<b>D</b>
Georgia	29.2%	65.34	<b>D</b>
Louisiana	28.3%	63.50	<b>D</b>
Alabama	27.7%	62.34	<b>D-</b>
Mississippi	23.9%	55.00	<b>F</b>



# Bankruptcy Rate (per 1,000 people)

## CONSUMER (NON-BUSINESS)

**BANKRUPTCY** filing rate per 1,000 people. Bankruptcy is the legal status of an individual who cannot repay debts owed to creditors.

### DATA SOURCE

Corporation for Enterprise Development, Assets and Opportunities Scorecard, 2016 (2014 data).

<http://assetsandopportunity.org/scorecard/>

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>2.9</b>	<b>B-</b>
Alabama	5.1	D-
Alaska	0.6	A+
Arizona	2.9	B-
Arkansas	3.7	C
California	2.6	B
Colorado	3.2	C+
Connecticut	1.9	B+
Delaware	2.5	B
Florida	3.3	C+
Georgia	5.1	D-
Hawaii	1.2	A
Idaho	2.8	B-
Illinois	4.7	D
Indiana	4.4	D+
Iowa	1.6	A-
Kansas	2.5	B
Kentucky	3.8	C-
Louisiana	3.1	C+
Maine	1.5	A-
Maryland	3.3	C+
Massachusetts	1.5	A-
Michigan	3.5	C
Minnesota	2.2	B
Mississippi	3.6	C
Missouri	3.4	C
Montana	1.4	A
Nebraska	2.4	B
Nevada	3.8	C-
New Hampshire	1.8	B+
New Jersey	3.0	C+
New Mexico	1.8	B+
New York	1.6	A-
North Carolina	1.6	A-
North Dakota	0.9	A+
Ohio	3.5	C
Oklahoma	2.5	B
Oregon	3.0	C+
Pennsylvania	1.8	B+
Rhode Island	2.7	B-
South Carolina	1.5	A-
South Dakota	1.3	A
Tennessee	5.9	F
Texas	1.3	A
Utah	4.6	D
Vermont	1.1	A
Virginia	2.8	B-
Washington	2.9	B-
West Virginia	1.8	B+
Wisconsin	3.6	C
Wyoming	1.6	A-

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
Alaska	0.6	100.00	<b>A+</b>
North Dakota	0.9	97.45	<b>A+</b>
Vermont	1.1	95.75	<b>A</b>
Hawaii	1.2	94.91	<b>A</b>
South Dakota	1.3	94.06	<b>A</b>
Texas	1.3	94.06	<b>A</b>
Montana	1.4	93.21	<b>A</b>
Maine	1.5	92.36	<b>A-</b>
Massachusetts	1.5	92.36	<b>A-</b>
South Carolina	1.5	92.36	<b>A-</b>
Iowa	1.6	91.51	<b>A-</b>
New York	1.6	91.51	<b>A-</b>
North Carolina	1.6	91.51	<b>A-</b>
Wyoming	1.6	91.51	<b>A-</b>
New Hampshire	1.8	89.81	<b>B+</b>
New Mexico	1.8	89.81	<b>B+</b>
Pennsylvania	1.8	89.81	<b>B+</b>
West Virginia	1.8	89.81	<b>B+</b>
Connecticut	1.9	88.96	<b>B+</b>
Minnesota	2.2	86.42	<b>B</b>
Nebraska	2.4	84.72	<b>B</b>
Delaware	2.5	83.87	<b>B</b>
Kansas	2.5	83.87	<b>B</b>
Oklahoma	2.5	83.87	<b>B</b>
California	2.6	83.02	<b>B</b>
Rhode Island	2.7	82.17	<b>B-</b>
Idaho	2.8	81.32	<b>B-</b>
Virginia	2.8	81.32	<b>B-</b>
Arizona	2.9	80.47	<b>B-</b>
<b>United States</b>	<b>2.9</b>	<b>80.47</b>	<b>B-</b>
Washington	2.9	80.47	<b>B-</b>
New Jersey	3.0	79.62	<b>C+</b>
Oregon	3.0	79.62	<b>C+</b>
Louisiana	3.1	78.77	<b>C+</b>
Colorado	3.2	77.92	<b>C+</b>
Florida	3.3	77.08	<b>C+</b>
Maryland	3.3	77.08	<b>C+</b>
Missouri	3.4	76.23	<b>C</b>
Michigan	3.5	75.38	<b>C</b>
Ohio	3.5	75.38	<b>C</b>
Mississippi	3.6	74.53	<b>C</b>
Wisconsin	3.6	74.53	<b>C</b>
Arkansas	3.7	73.68	<b>C</b>
Kentucky	3.8	72.83	<b>C-</b>
Nevada	3.8	72.83	<b>C-</b>
Indiana	4.4	67.74	<b>D+</b>
Utah	4.6	66.04	<b>D</b>
Illinois	4.7	65.19	<b>D</b>
Alabama	5.1	61.79	<b>D-</b>
Georgia	5.1	61.79	<b>D-</b>
Tennessee	5.9	55.00	<b>F</b>

### HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

# Past Due Debt

**THE PERCENT OF ADULTS** with non-mortgage debt that must be paid to be considered current on all non-mortgage debt. Non-mortgage debt can include credit cards, student loans, automobile loans, other installment loans, home equity lines of credit, and some utility bills.

## DATA SOURCE

Urban Institute, *Delinquent Debt in America*, July 30, 2014. Debt past due and in collections based on September 2013 TransUnion data.

<http://www.urban.org/research/publication/delinquent-debt-america/view/full-report>

## HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>5.3%</b>	<b>B</b>
Alabama	5.9%	C+
Alaska	5.4%	B
Arizona	5.3%	B
Arkansas	5.6%	B-
California	5.1%	B
Colorado	4.3%	A-
Connecticut	5.3%	B
Delaware	5.3%	B
Florida	5.8%	C+
Georgia	6.1%	C+
Hawaii	4.6%	B+
Idaho	4.4%	A-
Illinois	4.6%	B+
Indiana	4.9%	B+
Iowa	4.1%	A
Kansas	4.5%	A-
Kentucky	6.6%	C-
Louisiana	8.7%	F
Maine	5.2%	B
Maryland	4.9%	B+
Massachusetts	4.5%	A-
Michigan	4.7%	B+
Minnesota	4.1%	A
Mississippi	7.2%	D+
Missouri	5.3%	B
Montana	4.1%	A
Nebraska	4.3%	A-
Nevada	5.4%	B
New Hampshire	5.0%	B
New Jersey	3.9%	A
New Mexico	6.5%	C
New York	4.7%	B+
North Carolina	4.0%	A
North Dakota	5.0%	B
Ohio	5.5%	B-
Oklahoma	6.1%	C+
Oregon	4.5%	A-
Pennsylvania	5.1%	B
Rhode Island	5.8%	C+
South Carolina	6.5%	C
South Dakota	4.3%	A-
Tennessee	5.2%	B
Texas	7.6%	D
Utah	3.4%	A+
Vermont	4.5%	A-
Virginia	4.4%	A-
Washington	3.7%	A+
West Virginia	5.4%	B
Wisconsin	4.2%	A
Wyoming	4.1%	A

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
Utah	3.4%	100.00	<b>A+</b>
Washington	3.7%	97.45	<b>A+</b>
New Jersey	3.9%	95.75	<b>A</b>
North Carolina	4.0%	94.91	<b>A</b>
Iowa	4.1%	94.06	<b>A</b>
Minnesota	4.1%	94.06	<b>A</b>
Montana	4.1%	94.06	<b>A</b>
Wyoming	4.1%	94.06	<b>A</b>
Wisconsin	4.2%	93.21	<b>A</b>
Colorado	4.3%	92.36	<b>A-</b>
Nebraska	4.3%	92.36	<b>A-</b>
South Dakota	4.3%	92.36	<b>A-</b>
Idaho	4.4%	91.51	<b>A-</b>
Virginia	4.4%	91.51	<b>A-</b>
Kansas	4.5%	90.66	<b>A-</b>
Massachusetts	4.5%	90.66	<b>A-</b>
Oregon	4.5%	90.66	<b>A-</b>
Vermont	4.5%	90.66	<b>A-</b>
Hawaii	4.6%	89.81	<b>B+</b>
Illinois	4.6%	89.81	<b>B+</b>
Michigan	4.7%	88.96	<b>B+</b>
New York	4.7%	88.96	<b>B+</b>
Indiana	4.9%	87.26	<b>B+</b>
Maryland	4.9%	87.26	<b>B+</b>
New Hampshire	5.0%	86.42	<b>B</b>
North Dakota	5.0%	86.42	<b>B</b>
California	5.1%	85.57	<b>B</b>
Pennsylvania	5.1%	85.57	<b>B</b>
Maine	5.2%	84.72	<b>B</b>
Tennessee	5.2%	84.72	<b>B</b>
Arizona	5.3%	83.87	<b>B</b>
Connecticut	5.3%	83.87	<b>B</b>
Delaware	5.3%	83.87	<b>B</b>
Missouri	5.3%	83.87	<b>B</b>
<b>United States</b>	<b>5.3%</b>	<b>83.87</b>	<b>B</b>
Alaska	5.4%	83.02	<b>B</b>
Nevada	5.4%	83.02	<b>B</b>
West Virginia	5.4%	83.02	<b>B</b>
Ohio	5.5%	82.17	<b>B-</b>
Arkansas	5.6%	81.32	<b>B-</b>
Florida	5.8%	79.62	<b>C+</b>
Rhode Island	5.8%	79.62	<b>C+</b>
Alabama	5.9%	78.77	<b>C+</b>
Georgia	6.1%	77.08	<b>C+</b>
Oklahoma	6.1%	77.08	<b>C+</b>
New Mexico	6.5%	73.68	<b>C</b>
South Carolina	6.5%	73.68	<b>C</b>
Kentucky	6.6%	72.83	<b>C-</b>
Mississippi	7.2%	67.74	<b>D+</b>
Texas	7.6%	64.34	<b>D</b>
Louisiana	8.7%	55.00	<b>F</b>



# Debt Past Due and in Collections as a Percent of Household Income

## THE DEBT BURDEN

**PERCENTAGE** is calculated by using the average debt in collections by state and dividing it by the average household income by state.

## DATA SOURCE

Urban Institute, *Delinquent Debt in America*, July 30, 2014. *Debt past due and in collections based on September 2013 TransUnion data. Household income data from 2012 American Community Survey.*

[http://www.urban.org/research/publication/delinquent-debt-america/view/full\\_report](http://www.urban.org/research/publication/delinquent-debt-america/view/full_report)

## STATES ALPHABETICALLY

	Average Debt in Collections	Average Household Income	Data Point	Letter Grade
<b>United States</b>	<b>\$5,178</b>	<b>\$72,254</b>	<b>7.2%</b>	<b>B-</b>
Alabama	\$5,604	\$58,210	9.6%	D
Alaska	\$6,443	\$85,975	7.5%	C+
Arizona	\$6,224	\$65,788	9.5%	D
Arkansas	\$4,438	\$54,906	8.1%	C
California	\$5,456	\$83,359	6.5%	B
Colorado	\$5,837	\$77,606	7.5%	C+
Connecticut	\$4,643	\$96,180	4.8%	A+
Delaware	\$5,133	\$75,547	6.8%	B
Florida	\$6,396	\$65,167	9.8%	D-
Georgia	\$4,649	\$66,581	7.0%	B-
Hawaii	\$5,731	\$83,006	6.9%	B-
Idaho	\$6,441	\$59,573	10.8%	F
Illinois	\$5,101	\$76,299	6.7%	B
Indiana	\$4,846	\$62,167	7.8%	C
Iowa	\$4,810	\$65,466	7.3%	B-
Kansas	\$5,027	\$67,591	7.4%	C+
Kentucky	\$4,420	\$57,566	7.7%	C+
Louisiana	\$4,194	\$61,800	6.8%	B
Maine	\$5,334	\$62,030	8.6%	C-
Maryland	\$4,273	\$94,160	4.5%	A+
Massachusetts	\$4,602	\$90,576	5.1%	A
Michigan	\$4,352	\$63,951	6.8%	B
Minnesota	\$5,682	\$77,374	7.3%	B-
Mississippi	\$4,413	\$53,446	8.3%	C-
Missouri	\$5,805	\$62,196	9.3%	D
Montana	\$6,543	\$60,867	10.7%	F
Nebraska	\$5,394	\$66,072	8.2%	C
Nevada	\$7,198	\$67,008	10.7%	F
New Hampshire	\$5,862	\$81,747	7.2%	B-
New Jersey	\$4,309	\$95,457	4.5%	A+
New Mexico	\$4,900	\$60,147	8.1%	C
New York	\$5,147	\$82,630	6.2%	B+
North Carolina	\$4,280	\$62,709	6.8%	B
North Dakota	\$5,265	\$73,553	7.2%	B-
Ohio	\$4,368	\$63,692	6.9%	B-
Oklahoma	\$5,012	\$61,178	8.2%	C
Oregon	\$5,456	\$65,866	8.3%	C-
Pennsylvania	\$4,952	\$70,352	7.0%	B-
Rhode Island	\$4,383	\$73,717	5.9%	A-
South Carolina	\$5,606	\$59,904	9.4%	D
South Dakota	\$6,458	\$63,724	10.1%	D-
Tennessee	\$4,466	\$60,416	7.4%	C+
Texas	\$5,049	\$71,763	7.0%	B-
Utah	\$5,828	\$72,924	8.0%	C
Vermont	\$4,658	\$69,646	6.7%	B
Virginia	\$4,976	\$85,877	5.8%	A-
Washington	\$5,795	\$76,926	7.5%	C+
West Virginia	\$4,697	\$54,676	8.6%	C-
Wisconsin	\$5,260	\$66,985	7.9%	C
Wyoming	\$6,803	\$69,214	9.8%	D-

## HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.





*Debt Past Due and in Collections  
as a Percent of Household Income (continued)*

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
Maryland	4.5%	100.00	<b>A+</b>
New Jersey	4.5%	100.00	<b>A+</b>
Connecticut	4.8%	97.86	<b>A+</b>
Massachusetts	5.1%	95.71	<b>A</b>
Virginia	5.8%	90.71	<b>A-</b>
Rhode Island	5.9%	90.00	<b>A-</b>
New York	6.2%	87.86	<b>B+</b>
California	6.5%	85.71	<b>B</b>
Illinois	6.7%	84.29	<b>B</b>
Vermont	6.7%	84.29	<b>B</b>
Delaware	6.8%	83.57	<b>B</b>
Louisiana	6.8%	83.57	<b>B</b>
Michigan	6.8%	83.57	<b>B</b>
North Carolina	6.8%	83.57	<b>B</b>
Hawaii	6.9%	82.86	<b>B-</b>
Ohio	6.9%	82.86	<b>B-</b>
Georgia	7.0%	82.14	<b>B-</b>
Pennsylvania	7.0%	82.14	<b>B-</b>
Texas	7.0%	82.14	<b>B-</b>
New Hampshire	7.2%	80.71	<b>B-</b>
North Dakota	7.2%	80.71	<b>B-</b>
<b>United States</b>	<b>7.2%</b>	<b>80.71</b>	<b>B-</b>
Iowa	7.3%	80.00	<b>B-</b>
Minnesota	7.3%	80.00	<b>B-</b>
Kansas	7.4%	79.29	<b>C+</b>
Tennessee	7.4%	79.29	<b>C+</b>
Alaska	7.5%	78.57	<b>C+</b>
Colorado	7.5%	78.57	<b>C+</b>
Washington	7.5%	78.57	<b>C+</b>
Kentucky	7.7%	77.14	<b>C+</b>
Indiana	7.8%	76.43	<b>C</b>
Wisconsin	7.9%	75.71	<b>C</b>
Utah	8.0%	75.00	<b>C</b>
Arkansas	8.1%	74.29	<b>C</b>
New Mexico	8.1%	74.29	<b>C</b>
Nebraska	8.2%	73.57	<b>C</b>
Oklahoma	8.2%	73.57	<b>C</b>
Mississippi	8.3%	72.86	<b>C-</b>
Oregon	8.3%	72.86	<b>C-</b>
Maine	8.6%	70.71	<b>C-</b>
West Virginia	8.6%	70.71	<b>C-</b>
Missouri	9.3%	65.71	<b>D</b>
South Carolina	9.4%	65.00	<b>D</b>
Arizona	9.5%	64.29	<b>D</b>
Alabama	9.6%	63.57	<b>D</b>
Florida	9.8%	62.14	<b>D-</b>
Wyoming	9.8%	62.14	<b>D-</b>
South Dakota	10.1%	60.00	<b>D-</b>
Montana	10.7%	55.71	<b>F</b>
Nevada	10.7%	55.71	<b>F</b>
Idaho	10.8%	55.00	<b>F</b>



# Highest Tier Credit

## TO DESCRIBE THE CREDIT BEHAVIORS OF A COMMUNITY,

the New York Federal Reserve has created a five tier scale that measures the severity of community credit stress based on four quarter payment histories of residents. The highest tier is the percentage of adults who were never 60+ days past due during any of the quarters analyzed.

### DATA SOURCE

Federal Reserve Bank of New York, Community Credit: A New Perspective on America's Communities, The New York Fed Consumer Credit Panel/Equifax. Q4 2014 data

<https://www.newyorkfed.org/data-and-statistics/index.html>

### HOW WE CALCULATED STATE GRADES

The grading system in this report gives the best state a score of 100 (A+) and the worst state a grade of 55 (F). All other states, using a linear curve grading method (which is a mathematical computation), are given grades scaled between these two extremes.

STATES ALPHABETICALLY		
	Data Point	Letter Grade
<b>United States</b>	<b>81%</b>	<b>C+</b>
Alabama	75%	D-
Alaska	84%	B
Arizona	79%	C-
Arkansas	79%	C-
California	83%	B
Colorado	84%	B
Connecticut	84%	B
Delaware	79%	C-
Florida	77%	D
Georgia	75%	D-
Hawaii	85%	B+
Idaho	84%	B
Illinois	83%	B
Indiana	81%	C+
Iowa	86%	A-
Kansas	84%	B
Kentucky	79%	C-
Louisiana	75%	D-
Maine	83%	B
Maryland	81%	C+
Massachusetts	84%	B
Michigan	83%	B
Minnesota	87%	A
Mississippi	73%	F
Missouri	80%	C
Montana	86%	A-
Nebraska	87%	A
Nevada	77%	D
New Hampshire	84%	B
New Jersey	83%	B
New Mexico	76%	D
New York	83%	B
North Carolina	78%	D+
North Dakota	89%	A+
Ohio	81%	C+
Oklahoma	76%	D
Oregon	85%	B+
Pennsylvania	83%	B
Rhode Island	82%	B-
South Carolina	73%	F
South Dakota	87%	A
Tennessee	77%	D
Texas	75%	D-
Utah	86%	A-
Vermont	85%	B+
Virginia	83%	B
Washington	86%	A-
West Virginia	80%	C
Wisconsin	87%	A
Wyoming	86%	A-

STATES BY GRADE			
	Data Point	Curved Grade	Letter Grade
North Dakota	89%	100.00	<b>A+</b>
Minnesota	87%	94.38	<b>A</b>
Nebraska	87%	94.38	<b>A</b>
South Dakota	87%	94.38	<b>A</b>
Wisconsin	87%	94.38	<b>A</b>
Iowa	86%	91.56	<b>A-</b>
Montana	86%	91.56	<b>A-</b>
Utah	86%	91.56	<b>A-</b>
Washington	86%	91.56	<b>A-</b>
Wyoming	86%	91.56	<b>A-</b>
Hawaii	85%	88.75	<b>B+</b>
Oregon	85%	88.75	<b>B+</b>
Vermont	85%	88.75	<b>B+</b>
Alaska	84%	85.94	<b>B</b>
Colorado	84%	85.94	<b>B</b>
Connecticut	84%	85.94	<b>B</b>
Idaho	84%	85.94	<b>B</b>
Kansas	84%	85.94	<b>B</b>
Massachusetts	84%	85.94	<b>B</b>
New Hampshire	84%	85.94	<b>B</b>
California	83%	83.13	<b>B</b>
Illinois	83%	83.13	<b>B</b>
Maine	83%	83.13	<b>B</b>
Michigan	83%	83.13	<b>B</b>
New Jersey	83%	83.13	<b>B</b>
New York	83%	83.13	<b>B</b>
Pennsylvania	83%	83.13	<b>B</b>
Virginia	83%	83.13	<b>B</b>
Rhode Island	82%	80.31	<b>B-</b>
Indiana	81%	77.50	<b>C+</b>
Maryland	81%	77.50	<b>C+</b>
Ohio	81%	77.50	<b>C+</b>
<b>United States</b>	<b>81%</b>	<b>77.50</b>	<b>C+</b>
Missouri	80%	74.69	<b>C</b>
West Virginia	80%	74.69	<b>C</b>
Arizona	79%	71.88	<b>C-</b>
Arkansas	79%	71.88	<b>C-</b>
Delaware	79%	71.88	<b>C-</b>
Kentucky	79%	71.88	<b>C-</b>
North Carolina	78%	69.06	<b>D+</b>
Florida	77%	66.25	<b>D</b>
Nevada	77%	66.25	<b>D</b>
Tennessee	77%	66.25	<b>D</b>
New Mexico	76%	63.44	<b>D</b>
Oklahoma	76%	63.44	<b>D</b>
Alabama	75%	60.63	<b>D-</b>
Georgia	75%	60.63	<b>D-</b>
Louisiana	75%	60.63	<b>D-</b>
Texas	75%	60.63	<b>D-</b>
Mississippi	73%	55.00	<b>F</b>
South Carolina	73%	55.00	<b>F</b>