

**CHAMPLAIN COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN  
(the "Plan")**

**QUALIFIED DEFAULT INVESTMENT ALTERNATIVE  
(QDIA) NOTICE  
FOR PLAN YEAR BEGINNING JANUARY 1, 2018**

To: Plan Participants

From: Plan Administrator of the Champlain College Defined Contribution Retirement Plan

Re: Notice of Qualified Default Investment for the 2018 Plan Year

The purpose of this Notice is to describe how your retirement account will be invested if you do not provide investment instructions.

**Right to direct investment/default investment:** You have the right to direct the investment of your elective deferrals and also your employer contributions. If you do *not* make an election as to how the Plan should invest your contributions, then the Plan will invest your contributions in the "default" investment that the Plan officials have selected. The default investment option is the [TIAA-CREF Lifecycle Index Funds](#).

**Right to alternative investment.** Even if the Plan invests some, or all of your contributions in the default investment, you have the continuing right to direct the investment of your contributions in one or more of the other investment choices available to you as explained above. You may change your investments at any time by accessing your account using website **[www.tiaa.org/champlain](http://www.tiaa.org/champlain)**. You are entitled to invest in any of the alternative investment choices.

**Where to go for further investment information.** You can obtain further investment information about the Plan's investment alternatives and the procedures for changing your Plan investments by contacting TIAA at **800 842-2252**.