

CHAMPLAIN COLLEGE

**FINANCIAL  
AID RESOURCE  
GUIDE**

**2024–2025**

OFFICE OF FINANCIAL AID



## Before You Embark On Your Future,

we make sure you have the full financial picture. We know college is a serious investment. That's why we're investing in you as much as you invest in yourself. And we will do everything possible to make your Champlain education a financial possibility.

## Our Count-On-It Financial Aid Guarantee

This is our commitment to you and your family: As long as you are enrolled here full time, your merit scholarships from Champlain will never decline. That means you'll know exactly how much your scholarships from Champlain will be for the entire length of your full-time enrollment.

See the full list of terms and conditions at [champlain.edu/count-on-it-admits](https://champlain.edu/count-on-it-admits).



# We're Here to Help!

Figuring out how to pay for college can be overwhelming. That's why we do everything we can to make the process as easy as possible. Champlain's Office of Financial Aid is here to help you understand all the different financial aid options available to you.

**Questions about the process?** Our staff is available for in-person, virtual, or phone appointments with students and families. Visit [champlain.edu/financial-aid-appointment](https://champlain.edu/financial-aid-appointment) to schedule an appointment.

For questions about your financial aid offer, enrollment, or billing, please contact Compass Student Services:

**Calls & Walk-Ins** Perry Hall, Monday–Friday, 9:00 AM to 4:30 PM

**Phone** (802) 992-1474

**Toll-Free** (800) 570-5858

**Email** [compass@champlain.edu](mailto:compass@champlain.edu)

## Glossary

Throughout this Resource Guide, you will see websites and terms highlighted in **bold**. Terms are defined in the Glossary at the end of this document.

# Next Steps for New Students

Respond to your offer of admission to Champlain College by reserving your spot and officially becoming a Champlain student:

## ENROLLMENT DEPOSIT

- Your first step is to submit your secure online payment for your enrollment deposit at [champlain.edu/deposit-fall](https://champlain.edu/deposit-fall) for students starting in August, or [champlain.edu/deposit-spring](https://champlain.edu/deposit-spring) for students starting in January. If you have not already done so, add Champlain's school code 003684 to your FAFSA to be considered for Champlain need-based scholarships and federal financial aid.

## PAYMENT PLANS

- The Tuition Payment Plans for each academic year begin in June and July. Families have the option to pay all or a portion of the student's semester bill over four or five months. More information will be available in April at [champlain.edu/tuitionpaymentplans](https://champlain.edu/tuitionpaymentplans).

## ACCEPT/DECLINE FEDERAL DIRECT LOAN

- ✓ Accept or Decline your Federal Direct Loan on [self-service/financial-aid](https://self-service/financial-aid) by June 1.

## FEDERAL DIRECT LOAN ENTRANCE COUNSELING

- ✓ Complete Entrance Counseling at [studentaid.gov](https://studentaid.gov) by July 1 if you're borrowing the Federal Direct Loans listed in your offer letter.

## FEDERAL DIRECT LOAN AGREEMENT (MPN)

- ✓ Complete the Loan Agreement for a **Subsidized/Unsubsidized** Federal Direct Loan (MPN) at [studentaid.gov](https://studentaid.gov) by July 1 if you're borrowing the Federal Direct Loans listed in your offer letter. You can decline our loan and financial aid offers by indicating your decision on a copy of your offer letter and returning it to us by mail or email.

## FEDERAL DIRECT PARENT PLUS LOAN APPLICATIONS

- For parents planning to borrow the Federal Direct Parent PLUS Loan to cover all or a portion of a student's bill, go to [studentaid.gov](https://studentaid.gov), log in with parent FSA ID, complete "Apply for a PLUS Loan," and "Complete Loan Agreement for a PLUS Loan (MPN)." The loan must be approved by July 1 to be included in the initial online billing statement, or it must be approved by August 1 to be used to resolve your bill on time. (Note: The approval process for each academic year will not be available until late spring before the academic year begins.)

## BILLING DATES

- Bills will be posted online for each semester. The fall billing due date is August 1.

## WORK-STUDY EMPLOYMENT

- ✉ Students with a Federal Work-Study offer should begin monitoring their Champlain email account in July for instructions regarding the process for securing a job. Earnings are paid directly to the student and do not offset the bill.



# Important Dates

## WHEN TO ACCEPT YOUR OFFER OF ADMISSION

- **Early Decision & Transfer Students Deadline** •

3 weeks after admittance

- **Regular Decision Deadline** •

May 1

- **When to Sign Up for a Tuition Payment Plan** •

May–August

- **When Fall Semester Bills Are Mailed** •

June 15

- **When to Complete the Federal Direct Loan Entrance Counseling and Loan Agreement (MPN) *If Borrowing*** •

July 1

- **When Fall Semester Payments Are Due** •

August

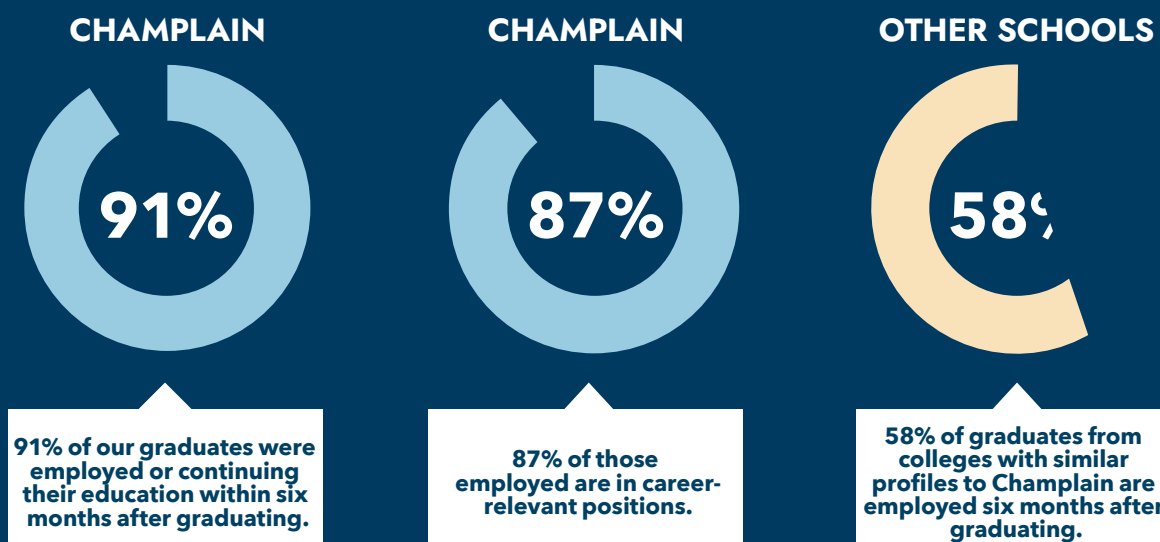
**REMINDER:** If you are receiving a scholarship, grant, employer tuition benefit, or other aid, it may impact your financial aid. Please notify the Office of Financial Aid with any updates so they may review your offer.

# Champlain Gets You Ready for Life

## OUR GRADS GET JOBS

Before you can thrive in the job of your dreams, you first have to land the job of your dreams. Champlain's unique educational approach ensures that our students become standout candidates in today's workforce.

Over the Last 6 Years...



According to data collected from 91% of all undergraduates in the classes of 2017–2022 six months post-graduation. According to the National Association of Colleges and Employers (NACE) Class of 2020 data.

## We Don't Leave Your Financial Wellbeing to Chance

Our signature InSight program makes sure you graduate with the tools to confidently manage all aspects of your life—including your finances. Through InSight, you'll learn how to:

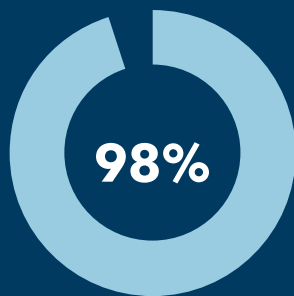
- Manage your personal finances
- Market yourself to employers
- Negotiate your salary
- Create a student loan repayment plan
- Maintain balance in your life

## FINANCIAL AID STATS

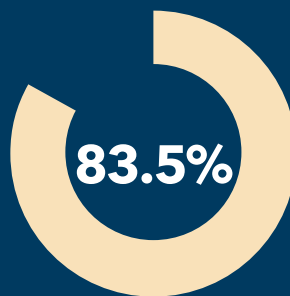


In 2022–2023, **Champlain** awarded **\$39 million** in institutional scholarship assistance.

## HOW MANY STUDENTS RECEIVE FINANCIAL AID?



CHAMPLAIN COLLEGE



NATIONAL AVERAGE FOR  
PRIVATE COLLEGES

Source: National Center for Education Statistics (NCES)

## WHAT IS THE LOAN DEFAULT RATE?



CHAMPLAIN COLLEGE



NATIONAL AVERAGE

Source: NCES

*"The InSight program provides skills to manage your finances, gain confidence in your professional development, and set yourself up for a well-rounded life as soon as possible. InSight covers it all."*

—CARLY LAUDENSLAGER, '24 // GRAPHIC DESIGN & VISUAL COMMUNICATION // WILLISTON, VT

# Understanding Your Financial Aid Offer

## THE COST OF ATTENDANCE BUDGET

This represents the total cost to attend Champlain College during the fall and spring semesters for traditional undergraduate students enrolled full time. Please note that the **room & board fees** will vary based on your housing choice on the FAFSA.

Costs for 2024–2025	
<b>Direct Costs:</b>	
Tuition (up to 33 credit hours)	\$47,400
Student Activity, Health & Technology Fees	\$450
Room & Board on campus	\$17,600
<b>Subtotal</b>	<b>\$65,450</b>
<b>Indirect Costs:</b>	
Average Loan Fees	\$72
Books	\$1,000
Personal Expenses	\$982
Transportation	\$1,314
<b>Subtotal</b>	<b>\$3,368</b>
<b>Total:</b>	<b>\$68,818</b>

In addition to the billed costs listed above, new students are billed a one-time fee of \$125. Certain majors are charged a program-specific lab fee. Students are also required to enroll in the College’s health insurance plan, unless covered by another policy.



# Different Financial Aid Options

**Scholarships and Grants:** Funds that you don't have to pay back.

Champlain offers scholarships for academic strength and financial need, including both institutionally funded and donor-funded options, depending on your eligibility. Because of our Count-On-It Financial Aid Guarantee, your scholarship will renew each year and never decrease (as long as you're enrolled full time). Funds are posted to student accounts each semester after **enrollment verification**, which generally occurs after the second week of the semester.

**Loans:** Funds that you have to repay.

Depending on the lender, you may not owe interest or make payments until after graduation. It is important to only borrow what you absolutely need when considering loans as a way to pay for college. As a Champlain student, you are required to complete Federal Direct Loan Entrance Counseling and the Loan Agreement (MPN) if you use federal student loans.

**Federal Work-Study:** Part-time jobs that pay you directly.

**Work-study** is a federal program of paid, part-time jobs for students to help cover the miscellaneous costs of attending college. Your work-study paycheck goes to your personal banking account, not your student account, so you can use it as you need it. There are many on-campus jobs that offer career-relevant experience for a variety of majors, minors, and concentrations.

**Tuition Payment Plans:** A way to break down costs into monthly payments.

Rather than paying one lump sum each semester, Champlain's **payment plan** options allow you to break down the amount of tuition or housing costs due into monthly payments. These plans are available to full-time and part-time students. You have to enroll in a plan prior to the start of your semester and pay a small fee, but a payment plan offers the convenience of online payment and no interest.

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*"I worked at King Street Center my second year here at Champlain as a work-study job and absolutely adored my role as an America Reads Tutor. Working one-on-one with students every day allowed me to make personal connections, the children to feel supported and encouraged, and gave me a great deal of purpose at the time."*

—MELLISSA MCPHEE, '22 // PSYCHOLOGY // RUTLAND, VT

## PRIVATE EDUCATION LOANS

### A Disclosure About Private Education Loans

Student loans from private lenders can serve as an additional resource. Given the interest rates and loan provisions, families are urged to maximize federal student loans and review the Federal Direct Parent PLUS Loan before pursuing private loans. Private education loans are credit-based and require the student and cosigner to meet the credit approval criteria established by the lender. Selecting a private education loan and lender is a personal decision.

The Office of Financial Aid strongly recommends researching private education loans and lenders before completing a loan application online or signing any loan paperwork. Research should include a comparison of interest rates, fees, repayment terms, and the level of customer service provided by the lender.

If a student chooses to borrow this loan, applications may be completed online with the lender for the amount required for the academic year. Once the loan application is submitted, the lender reviews it and may request additional information. The Office of Financial Aid is notified by the lender once the loan is approved. The Office of Financial Aid then confirms the student is eligible to borrow the loan amount requested and adds the loan to the student's financial aid offer.

Download a full guide comparing Federal Direct Parent PLUS Loans and Private Education Loans at [champlain.edu/financial-aid-guides](https://champlain.edu/financial-aid-guides).

# Outside Scholarships

Outside scholarships are any scholarships not awarded by the federal or state government or Champlain College. They are used to meet unmet financial need and, if necessary, reduce loans and/or work-study.

Institutional grants and scholarships will not be reduced due to the receipt of outside scholarships unless one of the following occurs:

- ▶ If the student receives federal grants or loans, these funds, in combination with any other grants/scholarships, cannot exceed the student's financial need.
- ▶ All outside scholarships, in combination with all aid received, cannot exceed the student's cost of attendance.

## EXAMPLES OF OUTSIDE SCHOLARSHIPS:

- ▶ Gates Millennium scholarship
- ▶ Rotary scholarships
- ▶ National Merit scholarships

### Satisfactory Academic Progress Policy

Federal regulations require that Champlain College review the academic progress of students who receive federal financial aid. The process takes place at the end of each semester (fall, spring, and summer). For a full description of the Satisfactory Academic Progress policy, visit [champlain.edu/SAP](http://champlain.edu/SAP).

# A Glossary of Financial Aid Terms

**Direct Costs:** Charges included in the Cost of Attendance that the student/family pays directly to the College. This includes tuition, fees, and on-campus room & board charges.

**Enrollment Deposit:** The money asked of you as a commitment to joining the next College class. It holds your spot for registering for courses.

**Entrance Counseling:** A federal program to make sure you know important details about borrowing money. It is required of all students before they are able to pay tuition with loans.

**Free Application for Federal Student Aid (FAFSA):**

A form completed by current and prospective college students to determine eligibility for **Federal Direct Unsubsidized Loan**.

**Loan:** Unsubsidized loans are a way of borrowing with interest due during the entire loan period. Students can pay that interest while they are in school or upon entering repayment.

**Indirect Costs:** Estimated expenses in the Cost of Attendance that are not paid directly to the institution. This includes books, personal expenses, transportation, loan fees, and off-campus or with-parent room & board charges.

**Placement Rate:** The measure of success among a graduating class in being employed or enrolled in graduate school within six months after graduation.

**Payment Plans:** A way of paying annual tuition that breaks your costs into equal payments. Champlain College offers payment plans of 8–10 monthly payments.

**Federal Work-Study Employment:** A federal program of paid part-time jobs for students to help cover the miscellaneous costs of attending college. These jobs are often working for Champlain College.

**Loan Default Rate:** The percentage of students who take out certain federal loans for college costs but are unable to repay the loan.

**Room Fees:** The costs for living on campus.

**Board Fees:** The costs for food while living on campus.

**Enrollment Verification:** Process that confirms a student has actively participated in all of the courses they are registered in before funds are disbursed to their student account.

**Private Education Lenders:** Banks and other lending organizations that let students borrow money, which are not government or College-sponsored funds, to pay for college.

**Academic Progress:** A measure of how well a student is doing by looking at their grades and whether they are on track to complete their degree in four years.

# CHAMPLAIN COLLEGE

## Physical Address

Office of Financial Aid  
Roger H. Perry Hall  
251 South Willard Street  
Burlington, VT 05401

## Mailing Address

Office of Financial Aid  
163 South Willard Street  
P.O. Box 670  
Burlington, VT 05402

**Call or Text: (802) 992-1474**

**Toll-Free: (800) 570-5858**

[compass@champlain.edu](mailto:compass@champlain.edu)

## Office Hours

Monday–Friday, 9:00 AM to 4:30 PM

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**One of the best and most interesting schools**  
in the United States, Canada, and Great Britain.

—FISKE GUIDE TO COLLEGES 2024

## A Best Value School

—2022 U.S. NEWS & WORLD REPORT

**A Top Performer on Social Mobility** for success  
in enrolling and graduating economically  
disadvantaged students.

—2022 U.S. NEWS & WORLD REPORT

One of 2023's  
**Best 388 Colleges.**

—THE PRINCETON REVIEW



LET US DARE