

Report and Disclosure

Higher Education Emergency Relief Fund Reporting - Emergency Financial Aid Grants to Students

Thirty Day Report and Disclosure May 21, 2020

The Coronavirus Aid, Relief, and Economic Security (CARES) Act (the "Act") was signed into law on March 27, 2020. Section 18004 of the Act created the Higher Education Emergency Relief Fund ("HEERF") for distribution to colleges and universities, intended to help offset costs to students and institutions resulting from campus disruptions due to the Coronavirus. This report is required by Section 18004(e) of the Act and is published here pursuant to the guidance issued by the U.S. Department of Education.

- 1. Champlain College signed and returned the Certification and Agreement required under the CARES Act with its assurance that the College will use no less than 50% of the CARES Act funds for Emergency Financial Aid Grants to students.
- 2. Champlain College is eligible to receive \$685,130 from the Higher Education Emergency Relief Fund (HEERF) as part of the CARES Act pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students. As of May 21, 2020, no funds have been drawn down for disbursement.
- 3. As of May 21, 2020, no funds have yet been distributed to students under Section 18004(a)(1) of the CARES Act.
- 4. Champlain College estimates that 1448 students at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- 5. As of May 21, 2020, no Champlain College students have yet received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

6. The method(s) used by Champlain College to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as follows:

Step 1 – Determine eligible students in accordance with CARES Act and Department of Education Guidance:

- Students who were enrolled in the spring 2020 semester as of March 13, 2020, excluding those enrolled in only distance education or online courses and
- Students who had a valid 2019/2020 FAFSA with no outstanding eligibility requirements.

Step 2 – Determine grant amounts for eligible students based on number of eligible students, financial need (as defined by Expected Family Contribution from the 2019/2020 FAFSA), and the amount of HEERF – Student Emergency Financial Aid Grant funds received by the College. The College intends to award grants to eligible students in the following maximum amounts:

- Expected Family Contribution 0–5576 (Pell eligibility) = \$600
- Expected Family Contribution 5577–30000 = \$450
- Expected Family Contribution greater than 30001= \$300

Step 3 – Using Champlain College MyMail and Adobe Sign, eligible students certify that they have qualifying expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care and child care) that meet or exceed the grant award for which they are eligible. Students whose eligible expenses are less than the maximum grant award may certify the actual amount of their eligible expenses and will receive that amount in grant funds. Upon completion of the certification form, grant funds are disbursed directly to students.

7. The instructions, directions, or guidance provided by Champlain College to students concerning the Emergency Financial Aid Grants will be sent via MyMail, Adobe Sign, text, and/or published on the College's website.