Report and Disclosure

Higher Education Emergency Relief Fund Reporting - Emergency Financial Aid Grants to Students

Quarterly Report and Disclosure

July 9, 2021

Section 18004 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act created the Higher Education Emergency Relief Fund ("HEERF") for distribution to colleges and universities, intended to help offset costs to students and institutions resulting from campus disruptions due to the Coronavirus. The Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act and the American Rescue Plan (ARP) provided additional funding to HEERF. This report is required by these Acts and is published here pursuant to the guidance issued by the U.S. Department of Education.

1. Champlain College signed and returned the Certification and Agreements required under all three Acts with its assurance that the College will use:

- No less than 50% of the CARES Act funds for Emergency Financial Aid Grants to students;
- No less than the same dollar amount as required under the CARES Act for the CRRSA Act fund for Emergency Financial Aid Grants to students; and
- No less than 50% of the ARP Act funds for Emergency Financial Aid Grants to students

2. Champlain College is eligible to receive:

- $684,130 from the Higher Education Emergency Relief Fund (HEERF) as part of the CARES Act pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students;
- $684,130 from the Higher Education Emergency Relief Fund (HEERF) as part of the CRRSA Act pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students; and
- $2,467,077 from the Higher Education Emergency Relief Fund (HEERF) as part of the CRRSA Act pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
- Total HEERF funding for Emergency Financial Aid Grants to Students is $3,835,337.

3. As of June 30, 2021, $1,368,260 in HEERF funds have been distributed to students:

- $684,130 in CARES Act funding
- $684,130 in CRRSA Act funding

4. Champlain College estimates that 2,562 students were eligible to receive Emergency Financial Aid Grants:

- 1,894 students were eligible through CARES Act methodology
- 1,100 students were eligible through CRRSA Act methodology

5. As of June 30, 2021, 1,898 Champlain College students have received Emergency Financial Aid Grants:

- 1,124 from CARES Act funding; and
- 1,100 from CRRSA Act funding

6. The methods used by Champlain College to determine which students receive Emergency Financial Aid Grants and how much they would receive is described as follows:

Methodology used for grants awarded in Spring 2020

Determine eligible students in accordance with CARES Act and Department of Education and Guidance, including the Interim Final Rule published June 17, 2020:

- Students enrolled in an Title IV eligible program, excluding those enrolled in only distance education or online courses and
- Students who meet Title IV eligibility requirements, including having a valid 2019/2020 FAFSA.
- Note, the institution received guidance via email from the Department of Education on 6/28/2020 that students who had met all Title IV eligibility requirements but have graduated are eligible to receive grants. Eligible students who graduated in May 2020 were notified July 17, 2020.

Determine batch grant amounts for eligible students based on number of eligible students, financial need (as defined by Expected Family Contribution from the 2019/2020 FAFSA), and the amount of HEERF – Student Emergency Financial Aid Grant funds received by the College:

- Expected Family Contribution 0–5576 (Pell eligibility) = $700
- Expected Family Contribution 5577–41728 (tuition) = $350
- Expected Family Contribution greater than 41729 = $150

Methodology used for grants awarded in Fall 2020

Determine eligible students in accordance with CARES Act and Department of Education Guidance, including the August 31, 2020 Federal Register.

- Students enrolled in an Title IV eligible program, excluding those enrolled in only distance education or online courses and

- Students who meet Title IV eligibility requirements, including having a valid 2019/2020 or 2020/2021 FAFSA and
- Students registered as of March 13, 2020 and graduated at the end of the spring or continued to be enrolled at the College or new students registered for 2020/2021.
- Note, the institution received guidance via email from the Department of Education on 6/28/2020 that students who had met all Title IV eligibility requirements but have graduated are eligible to receive grants. Eligible students who graduated in May 2020 were notified July 17, 2020.

Determine batch grant amounts for eligible students based on number of eligible students, financial need (as defined by Expected Family Contribution from the 2020/2021 FAFSA), and the amount of HEERF – Student Emergency Financial Aid Grant funds received by the College:

- Expected Family Contribution 0–5711 (Pell eligibility) = $500
- Expected Family Contribution 5577–41728 (tuition) = $250
- Expected Family Contribution greater than 41729 = $150

Methodology similar to both the Spring 2020 and Fall 2020 grants

In determining these grant amounts, the College set aside (but did not award) funds for students whose eligibility was in question at the time the first batch of awards was made. This included otherwise eligible students who had either graduated or withdrawn or did not complete a FAFSA. This decision was made in order to remain compliant with the changing guidance while also allowing flexibility to award funds later should more students become eligible based on unfolding regulations and guidance.

Using Champlain College MyMail and Adobe Sign, eligible students certify that they have qualifying expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care and child care) that meet or exceed the grant award for which they are eligible. Students whose eligible expenses are less than the maximum grant award may certify the actual amount of their eligible expenses and will receive that amount in grant funds. Upon completion of the certification form, grant funds are disbursed directly to students.

Methodology used for Spring 2021 grants

Determine eligible students in accordance with CRRSA Act and Department of Education and Guidance:

- Prioritized students with financial need
- ED removed the requirement that a student must be eligible for Title IV aid
- Non-degree seeking, non-credit, dual enrolled continuing education and students exclusively enrolled in online classes were now eligible
- DACA students, undocumented students and international students were still prohibited by ED guidance at the time of awarding (this guidance changed on May 14th)

Determine batch grant amounts for eligible students based on number of eligible students, financial need (as defined by Expected Family Contribution from the 2020/2021 FAFSA), and the amount of HEERF – Student Emergency Financial Aid Grant funds received by the College. Funds remaining from

the CARES Act were included in these calculation, as well as funds from uncashed refunds from previous rounds. In order to prioritize need, students with an EFC greater than 7,000 were excluded from receiving grants:

- Students enrolled in an on-campus undergraduate program - $1,000
- Students enrolled in an online undergraduate program - $450
- Students enrolled in an online graduate program - $450

Students with no account balance were issued a refund check. Students with an account balance were given the option to apply the grant to their account or receive a refund check. They were not required to apply the grant to their account in order to receive the funds.

7. The instructions, directions, or guidance provided by Champlain College to students concerning the Emergency Financial Aid Grants are sent via MyMail, Adobe Sign, text, and/or published on the College's website.