

Understanding the IRS Form 1098-T

Below is an explanation of how Champlain College determines the value in each box of the 1098-T form.

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|--|--|---|--|--|--|
| FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number | | 1 Payments received for qualified tuition and related expenses \$ 2 | OMB No. 1545-1574 2025 Form 1098-T | Tuition Statement Copy A For Internal Revenue Service Center For filing information, Privacy Act, and Paperwork Reduction Act Notice, see the General Instructions for Certain Information Returns. www.irs.gov/Form1099 | |
| FILER'S employer identification no. | STUDENT'S TIN <input type="checkbox"/> | 3 | | | |
| STUDENT'S name | | 4 Adjustments made for a prior year \$ | 5 Scholarships or grants \$ | | |
| Street address (including apt. no.) | | 6 Adjustments to scholarships or grants for a prior year \$ | 7 Checked if the amount in box 1 includes amounts for an academic period beginning January–March 2026 <input type="checkbox"/> | | |
| City or town, state or province, country, and ZIP or foreign postal code | | 8 Checked if at least half-time student <input type="checkbox"/> | 9 Checked if a graduate student <input type="checkbox"/> | | |
| Service Provider/Acct. No. (see instr.) | | 10 Ins. contract reimb./refund \$ | | | |

Form 1098-T Cat. No. 25087J www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service

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Box 1: Payments Received for Qualified Tuition and Related Expenses

Total payments received by the College during the calendar year for qualified tuition and education expenses, less any reimbursements or refunds made during the calendar year. Total payments includes student payments, grants, scholarships, loans, Veteran Benefits, etc. The amount in Box 1 will not exceed the amount of qualified tuition and related expenses **billed** during the calendar year. Charges are **billed** at the time of course registration and may have occurred in the previous calendar year.

Box 2: Reserved for future use

Box 3: Reserved for future use

Box 4: Adjustments Made for Prior Year - Shows any adjustments made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This box will include any payments made for charges recorded on student accounts in the prior year as well.

Box 5: Scholarships or Grants - Displays the total amount of any scholarships or grants disbursed to the student account during the calendar year for payment of the student's costs of attendance, regardless of the semester or term.

Box 6: Adjustments to Scholarships or Grants for a Prior Year

Similar to Box 4, Box 6 displays the amount of any reduction to the amount of scholarships or grants that were reported for a **prior year**.

Box 7: Checkbox for Amounts for an Academic Period Beginning in January through March 2026

This box will be checked when the amount reported in Box 1 includes amounts for the academic period beginning January 2026 through March 2026.

Box 8: Check if at Least Half-Time Student - This box will be checked if you are considered to be carrying at least one-half of the normal full-time workload for your course of study. This is 3 credit for graduate programs and 6 credits for undergraduate programs.

Box 9: Check if a Graduate Student - Box 9 is checked if the student was a graduate student during the calendar year.